STILL LEADING THE FIELD!



BILLY BUNTER'S DREAM!

(See the grand school yarn of Harry Wharton & Co. of Greyfriars in this issue.)

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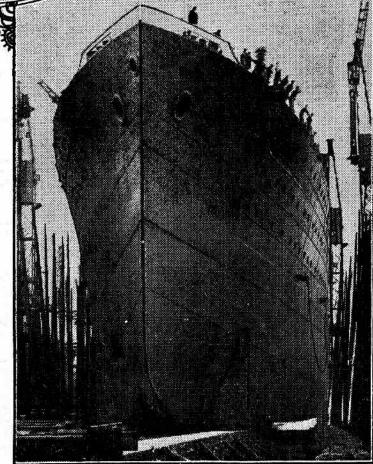
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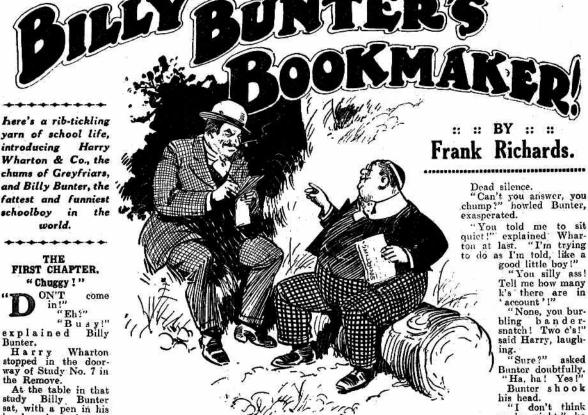
GOOD FOR CIRCULATION!

No doubt most of you have heard or read about the gyro wheel, a German invention which was introduced into this country recently. The idea is for the victim to fix himself inside the wheel just like a spoke, and then whirl himself round. It's supposed to be very efficacious for the circulation, we are told. Anyway, when Charlie Paddock, the famous American runner—known as the fastest human "—sampled it, he didn't stay in the contraption long. Photo shows him upside down in the wheel. He appears to be enjoying himself—but that was before he started revolving!

SHE'S OFF!

The learnching of a vessel is a momentous occasion, for it is the culmination of months and months—perhaps years—of test. In many cases great ships are released by hydraudic or electric rams, and the slipway itself is greased with tons of tallow. Then there's the interesting, time-old ceremony of breaking a bottle of champagne over the bows—drinking to the good health of the vessel, so to speak. Afterwards comes the sight—an impressive sight—of the towering mass of steelwork running smoothly down the slipway into the water with a booming roar. The photograph shows the "Duchess of Richmond" in the slips at Clydebank, just before it was launched by Lady Manton, of Winnipeg.





Bunter.

the Remove.

At the table in that
study Billy. Bunter
sat, with a pen in his
hand, a sheet of paper
before him, a thoughtful frown on
his fat brow, and a smear of ink
on his little fat nose. He looked
up irritably as the captain of the
Remove appeared in the doorway, and
waved a fat hand as a signal of dismissal. missal.

Evidently Bunter was busy, and interruptions were not wanted.

"You fat ass!" said Harry politely.

"Shut up!"

"I came here to see Toddy—"

"Toddy-"

"Toddy-"

"Toddy-"

"Toddy-"

"Toddy's gone out! Buzz off!"
"I'll wait for him!"

"Wait in the passage, then! I'm busy!"

Harry Wharton smiled, came into the study, and seated himself on the corner of the table. It was true that No. 7 was Bunter's study as well as Peter Todd's; but, then, Bunter was nobody less than nobody, if possible. And Wharton had to see Toddy on the subject of cricket-a matter that was more important than whole tribes of Bunters.

The Owl of the Remove gave him an angry blink through his big spectacles.

angry blink through his big spectacles.

"Look here, if you're going to squat there till Toddy comes in—"

"I am!" assented Wharton.

"Then don't talk, and don't jog the table! I'm writing an important letter—an important business letter!" said Bunter impressively.

Whether chushled.

Wharton chuckled.

Wharton chuckled.

"Writing to the Postmaster-General to inquire why your postal-order hasn't come?" he asked. "It's about time that mystery was cleared up!"

"No!" snorted Bunter. "I'm writing to—never mind whom! You can lend me a stamp, if you like!" he added graciously. "Got one?"

"No."

graciously.
"No."

to stick in the study, look through Toddy's desk for me, and see if you can find a stamp."

"Oh, my hat!"

"I've got to catch the collection!"
explained Bunter. "I want this letter
to go out this afternoon! It's awfully
important! May mean a lot of money
to me shortly!"

Bunter dipped the pen in the ink again, dropped a couple of blots, and began to soribble once more. Harry Wharton began to whistle by way of passing the time til! Peter Todd happened in.

"For goodness' sake, stop that row!" exclaimed Bunter. "How's a fellow to write an important business letter when you're going off like a railway-engine? Chuck it!"

Wharton politely ceased to whistle "Just keep mum!" said Bunter. "Shut up, you know! Not a word!" Look here-

"Shut up! You're like a sheep's head, you know—nearly all jaw! If you're going to sit there, sit quiet!"
Butter resumed his letter-writing.
The writing of that important business

letter seemed to be costing the fat junior a lot of effort. For some minutes there was silence in the study, and then Bunter looked up suddenly.

"I say, Wharton, how many k's in account'?"

The captain of the Remove grinned. but did not answer. Bunter blinked at

ome?" he asked. "It's about time that him impatiently.
"No!" snorted Bunter. "I'm writing one a stamp, if you like!" he added taciously. "Got one?"
"No."
"Well, look here, if you're going out that answer, Bunter blinked at him impatiently. "Deaf, you silly ass?" he hooted.
Apparently Wharton was deaf, or at least dumb. He did not speeak.
"Wharton, you silly fathead! I asked you how many k's there were in account!" roared Bunter. "Don't you know?"

exasperated.

"You told me to sit quiet!" explained Whar-ton at last. "I'm trying to do as I'm told, like a good little boy!" "You silly ass! Tell me how many

k's there are in 'account'!" "None, you bur-bling bander-snatch! Two c's!" said Harry, laugh-

ing.
"Sure?" asked Bunter doubtfully.
"Ha, ha! Yes!"

Bunter shook

his head.
"I don't think you're right," he said. "I think I'd better put in a k.

said. "I think I'd better put in a k. You don't know much about spelling, Wharton! I shall put a k!"
"Put as many k's as you like, old fat bean! Three or four if you think they'd look nice!" said Harry.
"Shut up!" said Bunter.
The Owl of the Remove resumed his laborious task. But another orthographical difficulty stopped him again.
"Is it a double d in 'credit'?" he asked.

asked.
"Ha, ha! Only one!"
"I think you're wrong," said Bunter.
"There, the "I'll try two, anyhow. There, the thing's done now! Now I want an envelope. You might have hunted for a stamp for me! I shall lose the post at this rate!"

Bunter turned the letter over on the blotting pad and blotted it carefully— blots and all. Then he found an envelope and addressed it, with the usual allowance of blots and smears. Here again a difficulty arose. "Does 'Avenue' end with A

Here again a difficulty arose.

"Does 'Avenue' end with a double o?" he asked doubtfully. "Is it a double o or 'cw'?"

"Ha, ha, ha! Make it 'ue,'" suggested Wharton.

"That's rot!" said Bunter. "You don't know how to spell, Wharton! I wonder Quelchy isn't down on you more than he is!"

Wharton cluckled and said no more.

Wharton cluckled, and said no more. If Bunter chose to spell "Avenue" with a double o or an "ew," he was welcome

a double o or an "cw," he was welcome to do so.

The euvelope was addressed, Bunter screening it with a fat hand as he addressed it. Apparently he did not want the captain of the Remove to see the address. He need not have taken the trouble, as Wharton was not curious, THE MAGNET LIBRARY. -No. 1068.

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and had no desire . whatever to see it. But this, apparently, was a very secret matter that required great caution. Having finished writing, blotting, and smearing on the envelope, Bunter turned it over on the blotting-pad.

"That's done!" he said, folding the letter and placing it in the envelope.
"Now about a stamp?" He blinked at
Wharton. "You might have found one for me, you slacker! Still, I suppose it will be all right without a stamp. Chuggy will take the letter in all right and pay on it; he's not the man to refuse business!"

"Chuggy?" repeated Wharton, rather

"Chuggy?" repeated wharton, rather struck by that remarkable name.
"Oh, no! I'm not writing to anybody named Chuggy!" said Bunter hastily. "If you think I saw his advertisement, and this is an answer to it, you're mistaken! Nothing of the

"Fathead!"

"Beast! I say, you might run down to the letter-box with this for me," said Bunter. "I can trust you not to look at the address, can't I?"

You can trust me not to look at the address, and you can trust me not to run down to the letter-box with it!" answered Wharton cheerily. "I'm quite trustworthy in both respects!"

Beast ! "Beast!"
And William George Bunter relied out of Study No. 7 to take that important business letter down to the school letter-box himself. And a few minutes after he had gone Peter Todd arrived at Study No. 7, and with him arrived William Wibley of the Remove.

THE SECOND CHAPTER. A Difference of Opinion!

OOK here, Toddypassage with Peter Todd.

"Oh rot!" answered Toddy.

"I tell you—"
"Rats!"

"Look here—" roared Wibley. Harry Wharton grinned as he heard Wibley's excited voice. Wibley of the Remove was President—head-cook and bottlewasher, as Bob Cherry called it—of the Remove Dramatic Society. William Wibley lived, and moved, and had his being, in amateur theatricals. That he was a good man at that game, all the Remove acknowledged; and when the R.D.S. gave a play, Wibley took the lead as a matter of course. But Wib's enthusiasm was not fully shared by the other members of the society. Wibley regarded lessons, for instance, as trifles light as air in comparison with theatriright as air in comparison with theatri-cals; and there the Removites con-curred. But he also regarded games as things that did not matter, in com-parison with his theatrical stunts. There the Removites did not concur; but thought—and stated—that Wib was a howling ass.

A new play was on the carpet now, and Wibley's study in the Remove was fairly stacked with theatrical properties, costumes, disguises; all sorts and con-ditions of stage stuff. And Wibley was the busiest man in the Remove, and the most exacting and irritable, as became an actor-manager. Until that play was produced, Wibley was going to give himself no rest—and nobody else any rest. All the fellows were keen to take marts: but nobody seemed very keen parts; but nobody seemed very keen on putting hard work into the parts. Fellows learned their lines, and forgot them again; and they actually dodged

rehearsals in the Rag when more attrac-

tive affairs drew them away.
The cricket match with St. Jim's was just at hand, and Wibley fairly snorted at the idea of such a fixture taking the fellows' attention off the production of fellows' attention off the production of the play. It was not a common sort of play; either, but a masterpiece, written by Wibley himself. There is an old maxim that if you want a thing well done, you must do it yourself; and Wibley worked on that maxim. But there was no doubt that the Remove fellows thought more about the St. Jim's match than about Wibley's play—ever so much more—about fifty thousand times as much, in fact. times as much, in fact.

Which naturally was exasperating to Wibley, and led to heated words in the

Remove passage.

Peter Todd came into No. 7 Study,
Wibley following him in with a red

and wrathy countenance.
"I tell you!" hooted Wibley, "that I've fixed the rehearsal for this afternoon in the Rag! You've simply got to come!"

What about cricket?" said Wharton.

Wibley stared at him.
"Oh! You're here! Another dashed slacker!"

"Slacker!" repeated the captain of ne Remove indignantly. "Who's a "Slacker! indignantly. The Remove indignantly. The slacker? We're just going down to

"You're not!" hooted Wibley.
"You're coming to a rehearsal in the
Rag! That howling chump Cherry has
just dodged out—"

"Ha, ha, ha!"

"Ha, ha, ha!"

"That fathead Bull has disappeared somewhere—that bandersnatch Nugent has hooked it—Squiff can't be found."

Wibley gasped with wrath. "What's the good of fixing up a rehearsal if fellows don't come to it?"

"Echo answers, what?" smiled the captain of the Remove. "I say, Toddy, I want you to come down specially to games practice; you'll be wanted to play St. Jim's, and—"

"Shut up about St. Jim's!" roared Wibley. "Blow St. Jim's! I tell you I want all you fellows at rehearsal this afternoon. How are we going to give 'Reckless Rackstraw' if we don't rehearse? I've got my part—the book-maker's part—perfect—letter perfect, costume perfect—all O.K. You fellows are miles behind. Think the St. Jim's

match is as important a matter as the play?"
"Eh? What? Yes, rather!"

"Eh? What? Yes, rather!"
"Then you're a silly goat!" howled
Wibley. "Look here, are you coming
down to the rehearsal, or are you not?"
"Can't be done, old bean! We shall
have to give theatricals a bit of a rest
till after we've beaten St. Jim's," explained Wharton.

Blow St. Jim's!"

"I hear that Tom Merry and his lot

are in great form-Blow Tom Merry!"

"It comes off on Wednesday," said Wharton soothingly. "After that, we'll Wharton soothingly. "After that, we'll pile into the play, and make a tremendous success of it. After all, old chap, it's your part that will bring down the house—the people in front will be watching you, not us."

A soft answer turneth away wrath. William Wibley cooled down very considerable.

"Well, that's so, of course!" he said.
"Of course," said the captain of the
Remove, rather unfortunately closing
one eye at Peter Todd as he spoke. Wibley caught that wink, and his

wrath revived at once.
"You silly chump!" he roared. "Look hero—I'll jolly well cut you out of the

play! I'll cut Toddy out! I'll cut 'em

all out!" "And a solo performance?" give

grinned Toddy.

grinned Toddy.

"Ha, ha, ha!"

"Oh, go and eat coke!" hooted
Wibley, and he retired from No. 7
Study, and slammed the door after him
with a class that schedule he with a with a slam that echoed the length of

the Remove passage.
"Poor old Wib!" said Wharton, laughing. "He's a jolly good fellow, "Poor old Wib!" said Wharton, laughing. "He's a jolly good fellow, and he can act—but fancy a fellow thinking that a play matters as much as a cricket match! Bit potty in that direction, I suppose."

"More than a bit." said Peter. "Old Wib's got the artistic temperature.

"More than a bit." said Peter. "Old Wib's got the artistic temperamenthe thinks the whole giddy universe is run specially for his stunts."
"Well, now you've turned up, come down to the cricket," said Harry, slipping from the table. "We've got to be in form for Wednesday. To tell the truth, Toddy, I haven't been quite satisfied with your batting lately. You don't mind my saying so?"

don't mind my saying so?"
"Not at all," answered Peter Todd.
"There's a whole lot you don't know about batting, old chap. Come on."

The two juniors left the study. Billy Bunter passed them on the Remove staircase, as they went down, the Owl

of the Remove coming up. "Catch the post, fatty?" asked Harry,

with a smile.

"Yes, that's all right; just in time,"
said Bunter. "Chuggy will get it in

"Yes, that's all right; just in time," said Bunter. "Chuggy will get it in the morning."

Peter Todd paused. "Chuggy!" he repeated. "Who's Chuggy!" he repeated. "Who's Chuggy!" in the repeated of the repeated of the repeated. "I've seen that name somewhere," said Peter. "It ain't a common name. My hat!" Peter uttered a sudden cjaculation. "I saw the name in an My hat!" Peter uttered a sudden ejaculation. "I saw the name in an advertisement, in that racing paper you had the other day—the one I stuffed down your back. I'm sure it was the same name."

"Oh, really, Toddy-"
"You fat chump!" roared Peter. "Have you been writing to some racing

man ?"

Certainly not! I—I've been writing my—my uncle——" stammered to my-my uncle---" stammered Bunter. Since Billy Bunter had developed sporting proclivities, he had gathered more kicks than ha pence, so to speak; sportsmen getting absolutely no encouragement whatever in the Greyfriars Remove. Peter, as Bunter's study-mate, felt that it was his duty, when Bunter wandered from the straight and narrow path, to kick him back into it, a duty that Peter performed with assiduity, without eliciting the slightest gratitude from Bunter.

"You've got an uncle named Chuggy?" exclaimed Wharton.
"Exactly! You—you see—his name's Charles, and we call him Chuggy for short," explained Bunter hastily.
"Oh, my hat!"
"Look here, Bunter——" began

Peter; but Bunter, instead of "looking there," dodged past the two juniors and escaped into the Remove passage. Peter turned, but Wharton caught him

by the arm.
"Cricket!" he said tersely.

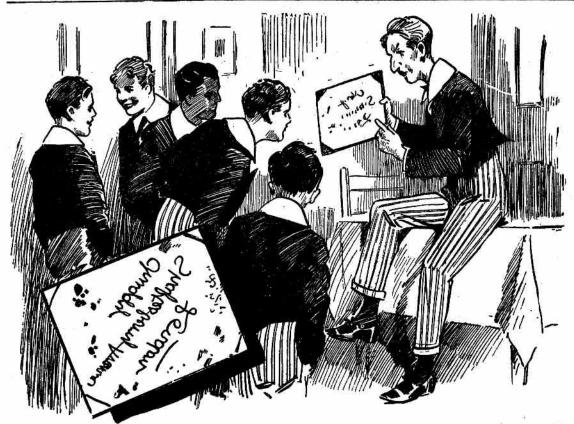
"Cricket!" he said tersely.

"That fat idiot is getting himself into trouble again," growled Peter. "He will get flogged, or bunked, if he keeps on. I can see that it's time to kick him again."

"Kick him afterwards," suggested Wharton. "Cricket now, old chap-

you've got to improve your batting a bit if you're going to stand up to the St. Jim's bowling. Come on."

And Peter Todd grunted, and came



"Come in here, you follows, and look at this!" hooted Peter Todd, pointing to a blotting-pad he had just picked up from the study table. Interested to learn the cause of the excitement, Harry Wharton & Co. entered the study. "My only hat!" said Wharton recognising the impression of a blotted address in Bunter's well-known orthography. (See Chapter 3.)

on, and they joined the Remove cricketers on Little Side. The sportive Bunter had to wait till after games practice for Peter's attention—when he was sure to get it, and probably in a way that would make him feel that No. 7. Study in the Greyfrians Remove was no abode for a sportsman.

THE THIRD CHAPTER. Asking for It!

ALLO, hallo, hallo!" ejacu-lated Bob Cherry. Harry Wharton & Co. had come in after games practice; and the Famous Five were chatting cheerily in the Remove passage, when Peter Todd looked out of Study No. 7, and glared up and down the passage with an excited glare. Peter had gone into his study quite good-temperedly; but evidently he had found something in that study to rouse his ire. his ire.
"Seen that fat chump?" he roared"Bunter?" asked Wharton.

"Yes; I'm going to slaughter him."

"But what-

"Come in here and look at this!" hooted Peter. "He's done it this time, the frabjous chump!"
"But—"

"The burbling bandersnatch!"

"But what-

"The frumptious idiot!" roared

Quite interested to learn the cause of the excitement, Harry Wharton & Co. came into the study. Peter pointed to a blotting pad that lay on the table. It was a nice. new, clean blotting-pad, so evidently it did not belong to Bunter;

but Bunter had used it for his letter- "That man "Chuggy writing. Clearly marked on the white accountant-surface was the impression of the enve-lope Bunter had blotted there. Peter "Man wi pointed at it.

The chums of the Remove looked. What they saw was the backward impression of the blotted address on the

ygguhC wenevvA yrrebsetfahS nodnoL

That was a little puzzling at the first glance; but read in reverse it ran as

follows:

Chuggy, Shaftesberry Avvenew Lo London

The address was in the strikingly original orthography which was one of the many gifts of William George Bunter; but undoubtedly it was intended for Shaftesbury Avenue.

"My only hat!" said Wharton,

"My only hat! said wharton, staring at it.

"Who on earth is Chuggy?" asked Bob Cherry. "I've never heard that name before. Is it a name?"

"What does it matter, anyhow?" asked Frank Nugent. "Bunter can write to a man named Chugg; if he likes, I suppose."

"Ne herieses of over," said Jehany.

"No business of ours," said Johnny Bull; "or yours, either, that I can see, Toddy. What's all the excitement

Bull; of What's an about?"

"The excitcfulness seems to be terrific," remarked Hurree Jamset Ram
"What is the esteemed and "Voided?"

Todd.

turf

"Phew!"
"Man who accepts bets on horses!"
"Great pip!"
"You seem to know all about it!"
grinned Bob. "Quelchy would like to
know what you know about Mr.

know all about it!"
granned Bob. "Quelchy would like to
know what you know about Mr.
Chuggy, Toddy."
"Ass! I've seen his advertisement!"
snorted Peter. "Bunter had a sporting
paper here the other day. I stuffed it
down his neck, and thought it was done
with. I saw a big advertisement of
this chap sprawling all over the paper.
He opens accounts with people who
want to back horses on tick."
"Ha, ha, ha!"
"It's not a laughier"

"Ha, ha, ha!"

"It's not a laughing matter!" hooted
Peter. "Bunter's done it this time.
Look at this—and this—and this—"
Peter pointed to patches of writing
on the blotter. Here and there words
showed where Bunter had blotted the
letter he had written to the sportive
Chuggy. Such words as "akkount"
and "creddit" came out quite clearly.
The juniors ceased to chuckle as they
stared at those traces of Bunter's

The juniors ceased to chuckle as they stared at those traces of Bunter's letter. It was obvious that the Owl of the Remove had written to Mr. Chuggy, with a view to opening seredit account with that sporting gentleman. It was to draw such applications, of course, that Mr. Chuggy advertised in the racing papers. Certainly, Mr. Chuggy was not likely to desire applications from schoolboys; in fact, for his own legal protection it was desire applications from schoolboys; in fact, for his own legal protection it was certain that he made it a rule nover to deal with schoolboys. But a little circumstance like that had no doubt escaped the attention of the Owl of the Remove.

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Bob Cherry gave a long whistle, "Bunter's going it!" he said. "But hat's the trouble after all, Peter? what's the trouble after all, Buter That man Chuggy won't let Bunter open a betting account with him. He open a betting account with him. He would want references and things; and unless he was potty he wouldn't have anything to do with a fellow writing from a school. Why, he could be fined for taking bets from a schoolboy. Bunter will get an answer telling him there's nothing decision. there's nothing doing."

I know that, fathead! And Quelchy

will see the answer."
"Oh!"

"I suppose you don't need telling that our Form-master keeps an eye on Remove correspondence!" snapped Peter. "When he sees a letter arrive for Bunter from that chap, what will he do? It won't look like an ordinary letter from a relative, and Quelchy will spot it at once. And what will happen when he knows that Bunter has written to a turf accountant in London to ask him to open an account for backing horses?"

"Great Scott 1"

The juniors were serious enough

now.

Any Greyfriars man who was discovered doing what Bunter had done could be absolutely certain of one thing—the sack from the school. In thing—the sack from the school. In Bunter's case, possibly, the well-known asinine qualities of the fat junior might be considered in extenuation: it was barely possible that he would get off with a flogging and a severe warning. But the flogging would certainly be a severe one; and it was quite on the cards that Bunter might be expelled. The Head did not know him as the Remove fellows knew him: be had the Remove fellows knew him; he had never plumbed the abysmal depths of Bunter's fatuousness. Certainly, any Bunter's fatuousness. Certainly, any fellow who was supposed to be in pos-session of all his seven senses would be sacked, short and sharp, for such an offence.

Harry Wharton & Co. looked at one

another.

For some time now Bunter had been playing the giddy goat, as his Form-fellows described it. He had got the idea into his head that he could spot winners; and a fellow who knew how to spot winners had fortune at his feet. All that was needed was to get his money laid on those winners, and to rake in the huge profits as fast as they came along.

There was only one fly in the ointment; spotting winners was not an easy matter. Bookmakers live on people who set out to spot winners; and the fact that they live at all may be taken as a proof that more losers than win-

ners are spotted.

But that was nothing to Bunter. His airy self-confidence was complete. Bunter believed that he could play cricket; he believed that he could play football. He believed that he was a good-looking, nice-mannered, fascinating sort of fellow. So it was not surprising that he believed that he could spot winners. Such a belief was quite in keeping with the state of Bunter's powerful intellect.

"Well, he's done it this time!" said Johnny Bull. "Quelchy's practically certain to see the answer that comes for Bunter, and—"" But that was nothing to Bunter.

for Bunter, and—"
"And all the fat will be in the fire!"

said Nugent.

"The fatfulness will be terrifically fiery," said Hurree Jamset Ram Singh. "The ridiculous Bunter will be sackfully bunked !"

The fat chump!" said the captain of

the Remove. THE MAGNET LIBRARY.-No. 1068.

"The letter's gone," said "The letter's gone," said Peter.
"No chance of stopping that. The n.an
is sure to answer, if only to tell Bunter
there's nothing doing. Of course, he
won't take the fat fool on as a client—
he couldn't if he wanted to; it's against
the law. Bunter doesn't understand
that. Jevver hear of such a born
idiot?"
"Never!"

"Never!"
"Hardly ever!"
"Well, let him get it in the neck,"
said Johnny Bull, with a grunt. "If a fellow plays the blackguard, the chopper is the best thing he can get."

"Oh, rats!" said Peter. "Bunter's only a fool! Any other fellow who did that ought to be sacked. Bunter only wants kicking."

The kickfulness ought to be terrific,

"We shall have to take that burbling chump in hand," said Harry Wharton.
"We're not going to have other Forms sniggering over a Remove man being sacked for blagging. Besides, Bunter doesn't deserve it; he's only a born chump. Something's got to be done."
"After tea?" suggested Bob Cherry.

"After tea?" suggested Bob Cherry.
"Hem! Yes, after tea," agreed the
captain of the Remove. The juniors had come in rather hungry after games practice. "After tea we'll have the howling ass on the carpet."

PLEASE NOTE!

Next Week's issue of The "MAGNET"

Will be on Sale :

FRIDAY, AUGUST 3rd.

Place an Order with your Newsagents To-day!

And there was an adjournment for tea, during which meal the chums of the Remove discussed ways and means of dealing with William George Bunter.

THE FOURTH CHAPTER. Troubles of a Sportsman!

B ILLY BUNTER sat in the arm-chair of Study No. 7 later that evening, with a fat smile on his podgy countenance. That smile indicated that all was going well with Bunter—so far as the Owl of the Remove could see, at all events. It was nearly, time for prep, but Bunter was not thinking of prep. Much more important matters occupied his fat mind. Bunter was dreaming dreams-dreams of wealth that put Golconda to the blush; of vast riches such as lay at the command of Prince Fortunatus when he came into possession of that wonderful purso that was inexhaustible; of treasures as un-bounded as that of Midas when all that that lucky monarch touched turned to gold.

Such wealth lay at the beck of any man who could spot winners, and Bunter had pored over the "Tipster's Racing Guide," and "Suro Snips," and other valuable volumes, and had no doubt that

he knew all about it.

The thing was, in fact, simple. You selected the horse that was going to win, you backed him, and he won whereupon the bookic handed you six to one, or ten to one, or a hundred to one, as the case might be. There was no limit to the possible profits. Bookmakers, at such a rate, might go "broke" one after

another; but there were plenty of bookmakers-and Bunter was prepared to reduce them all to bankruptcy.

The field of wealth was bounded only by the possible exhaustion of the supply of bookmakers with money to pay out on winners-spotted by Bunter. When all winners-spotted by Bunter. When all the bookmakers in the kingdom had been reduced to the workhouse or to carrying sandwich-boards for a living, then no doubt Bunter would have to stop. Still, Bunter would be prepared to stop at that point-he was not greedy.

There was a lion in the path, so to speak—a difficulty in the way of skinning all the bookmaking fraternity down to their last brass button. The difficulty did not lie in spotting the winners— Bunter was sure he could do that. It lay in the fact that Bunter was at school, and not allowed-according to the rules of the school—to have anything what-ever to do with bookmakers or races or spotting winners, or even losers.

Bunter snorted with indignation and contempt at the thought of such a re-striction. Certainly he was not going to be kept out of a gold-mine by any such restriction. A fellow could hardly be expected, Bunter considered, to refrain from stooping to pick up a fortune when

it lay at his feet.

But there was another difficulty, even greater. Backing horses required cash. Bookmakers, though facing absolute ruin at Bunter's ruthless hands—required a backer to put up hard cash when he backed his fancy. Hard cash was just the trouble—Bunter hadn't any. Really, as their ultimate ruin was so absolutely assured, the bookies might as well have handed their wealth over to Bunter without this preliminary. Still, they wouldn't! They might as well have done so; but there was no doubt at all that they wouldn't. Bunter, with for-tune at his feet, was baffled—like so many other geniuses—by a miserable

lack of ready cash!
And then, like light in the darkness, and then, the light in the darkness, came that entrancing advertisement of Mr. Chuggy in the "Tipster's Times." Bunter could scarcely believe his eyes or his spectacles when he read Mr. Chuggy's advertisement. It really seemed too

good to be true.

Mr. Chuggy was prepared to accept clients to make bets on credit. If you lost you paid your losses, of course—a detail that did not affect Bunter, who was going to win. If you won—no "if" about it in Bunter's case-Mr. Chuggy sent you a cheque for the amount you had won. It was as simple as A.B.C. With a credit system like this hard cash was superfluous; moreover, Bunter's first win would place him in possession of hard cash. That any consideration what-ever would prevent Bunter from getting into touch with Mr. Chuggy, of course, was not to be thought of. Mr. Chuggy was the man he longed to do business with.

That Mr. Chuggy would not have been in business at all had his clients been able to spot winners, was an obvious consideration that did not occur to Bunter. That the mere fact that bookmakers continued to exist was a proof that they were on the safe side of the game was another obvious consideration that did not bother Bunter. His wonderful in-tellect had its own way of going to work, quite different from that of common mortals.

Bunter sprawled in the study arm-chair and dreamed dreams. Dreaming dreams was one of his little ways; for instance, Bunter Court and the boundless wealth and high connections of the Bunter clan were such stuff as dreams are made of. But this dream of fortune

smiling on him from the Turf was the most dazzling dream of all.

Of course, it had to be kept dark, Bunter was too busy in envisaging his Bunter was too busy in envisaging his coming wealth to think much about the shady side of his proceedings. He was willing to admit, as a matter of argument, that gambling was wrong, or, at least disreputable; but there were exceptions to every rule—in favour of Bunter. Besides, an absolute certainty like this could havelle he called gamb. like this could hardly be called gambling; it was more like a sober and sedate business transaction. Anyhow, if Bunter's fat conscience had a twinge or two on the subject, the twinges were not very severe.

Bunter was the happy possessor of a very accommodating conscience, and it would always stretch a little when re-quired. Still, the thing had to be kept dark. Benighted headmasters and dark. Benighted headmasters and foolish Form masters did not understand such things—even the Remove men, in-stead of admiring Bunter's genius, would simply look on him as a disreputable young rascal—they might even kick him; Peter Todd, in fact, was sure to kick him, if he knew. Bunter realised that his racing transactions could not be kept too dark!

It was hard for a follow with his finger on the pulse of fortune to hold his tongue about it. It was hard for Bunter to hold his tongue at any time on any subject. If there was anything Bunter liked almost as much as tuck, it was the sound of his own voice, a proof that Bunter hadn't a musical ear. If there was one thing he enjoyed, it was telling other fellows about his cleverness. It was hard lines for a fellow to have to hide his light under a bushel, to let his genius blush unseen and waste its sweetness on the desert air. But the Owl of the Remove realised that he could not be too careful, and he resolved to keep Mr. Chuggy very dark indeed—in blissful ignorance of the fact that he had left the impression of Mr. Chuggy's name and address sprawling over Toddy's blottingpad.

The sound of footsteps in the Remove passage disturbed Bunter from his dream of winners and wads of banknotes and currency notes in stacks. He gave an impatient grunt. That beast Toddy impatient grunt. That beast Toddy would be coming in to prep—prep had to be done. Bunter really had no time for prep; he had none too much time to the tody the form of the tody the form of the tody the transfer of the transfer study the form of geogeos as laid down in that mine of wealth, the "Sporting Tipster's Weekly Guide to Winners." He felt that it was a sin and a shame to waste his time on preparing Latin. But he felt also that it would be no good explaining that to Mr. Quelch in the Form-room in the morning. Prep had to be done.

Peter Todd came in; and he did not ome alone. The Famous Five of the come alone. Remove followed him in, and Nugent, the last to enter, closed the study door. Bunter blinked at that proceeding in some surprise. Apparently there was to be a meeting in Study No. 7 of the Remove.

"Here he is!" said Cherry, surveying the Owl of the Remove with a grin. "As large as life-or larger."

Oh, really, Cherry-

"Now, you fat idiot-" began Peter

Todd.

"Oh, really, Toddy—"
"For two or three weeks now," said Peter, glaring at him, "you've been talking out of the back of your neck, and playing the giddy ox and making a fool of yourself generally. You know that?"
"You checky beast!"
"You're going the right way to get sacked. Well, we're not going to let you be sacked. Got that?"
"Mind your own business!" regard

"Mind your own business!" roared unter wrathfully. "I suppose a fellow

Bunter wrathfully. "I suppose a fellow can do as he likes."
"Something wrong with your supposer, then. You being a born idiot and not responsible for your actions, it's up to me to see that you don't get yourself bunked. These chaps are going to help. See?"
"Go and cat coke!"

"Better begin by kicking him——"
Bunter jumped out of the armchair
and dodged behind it. He did not, apparently, want the proceedings to be opened in that manner.

"Look here, you beasts!" hooted

"Wo're taking this up to save you from being kicked out of the school, Bunter," said Harry Wharton mildly.
"Rats! No bisney of yours!"
"Blessed if I see why he shouldn't be sacked!" said Johnny Bull. "It would

improve Greyfriars immensely."

"The immensefulness terrific!"

Beast !"

"Now, Bunter, you've written a letter to a turf accountant about opening a credit account with him," said Peter Todd sternly.
"I haven't!" said Bunter promptly.

An exact and meticulous regard for the truth never had appealed to Bunter. He was above petty considerations of that sort.

"Then who's Chuggy?" demanded Nugent.

Nobody! Never heard the name!"

"Nobody: Never heard the name!"
"Why, you fat villain—"
"I—I mean, it's my Uncle Charles.
We call him Chuggy for short. I told you so."

"Does your uncle live in Shaftesbury Avenue, Loudon?" hooted Bob. "Certainly not! He lives at—at Bunter Castle."

"Oh, crumbs!"
Peter Todd picked up the blotting-pad, and shoved it under Bunter's fat, little nose.

"Blink at that, Owl!"
The Owl blinked at it. His fat face looked rather dismayed for a moment. He realised that that impression on the blotting-pad gave him away with all the completeness that could be desired.

"I—I fellowssay, you stammered. "Well?" hooted Peter.

"Well?" hooted Peter.

"That—that's my uncle's town address;" explained Bunter. "His country house is Bunter Castle in—in Yorkshire, and his town house is in—in Shaftesbury Avenue. I've written to him about a—a postal-order I was appropriate Charge's simply a nickname—short for Christopher."

"For what?" shrieked Bob Cherry.

"For what?" shrieked boo cheat,
"Christopher—my Uncle Christopher,
you know."
"It was Charles a minute ago!"
roared Bob.

Bunter started. Bunter knew quite well that a certain class of persons, according to the proverb, ought to have good memories. Still, what was a fel-low to do? He had a bad memory, and there it was.

"I-I mean my Uncle Charles Christopher," he explained, at length. "We sometimes call him Charles, and sometimes Christopher."

"And sometimes Chuggy?" gasped Bob.

"Exactly !"

"And you address letters to him as Chuggy?"

Chuggy?"

"That's it," assented Bunter. He
—he likes it, you know."

"Oh, my hat!" said Bob.

"I hope you're satisfied now," said
Bunter scornfully. "I don't like this
sort of questioning, I can tell you. It
implies a doubt of my word. I dare
say you don't mean it, but there it is.
I'm not the sort of fellow to have his
word doubted."

"Not!" gasped Bob.
"No!" roared Bunter.

"Talk about Ananias and George
Washington!" said Bob. "They were
simply fools to this chap!"

"Well," said Peter Todd grimly, "if

"Well," said Peter Todd grimly, "if you've written to your Uncle Charles Christopher Chuggy Bunter, all right! When his answer comes, and Quelchy opens it, he won't mind you getting a letter from Charles Christopher Chuggy Bunter. If it were from a firm of turf accountants, it would be a flogging for you, and very likely the sack as well. Lucky for you it's only a letter from Uncle Chuggy that's coming."

Billy Bunter gave a gasp. His fat jaw dropped, and he stared at the chums of the Remove with his mouth open, like a fish out of water. That consideration—obvious as it was—had entirely escaped Bunter.

"Ow!" he gasped. "I—I say, you

(Continued on next page.)

bome on boys!

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fellows, do you think Quelchy will see the answer from Chuggy?"

"He's absolutely certain to."
"Ch dear!" gasped Bunter. you, you fellows, I—I shall get a Head's flogging! Ow! I—I say, Wharton, you've got to help me out of this somehow! You helped me write the letter!" "What?" roared Wharton.
"You know you did!" roared Bunter.
"You were telling me how to spell the words."

words.

"Why, you—you—you—"
"If I'm up before the Head, you can't expect me to take a flogging, Wharton, and keep dark your part in it."
"Mum-mum my part in it." repeated the captain of the Remove dazedly.
"Certainly! You helped me!

Yarooop !

Bump! William George Bunter smote the And for some minutes No. 7 in the Remove was filled with sound—the heavy bumping of Bunter on the carpet, and the frantic yells of William George.

Bump! Bump! Bump!
"There!" gasped Wharton at last,
when he was tired. Bunter was more
than tired. "There, you fat villain!"

Y00000p !"

"Now get yourself flogged and sacked as soon as you like, you fat rotter! I'm done with you!" exclaimed the captain of the Remove wrathfully.

Yow-ow-ow-ow-ow!"

The Famous Five left the study, leav-The Famous Five left the study, leaving Bunter to roar. For soveral minutos Bunter under-studied the celebrated Bull of Bashan, while Peter Todd eyed him, debating in his mind whether Bunter had had enough, or whether a few licks from a cricket-

"I—I say, Peter old chap," gasped Bunter, at last. "I say, you go after that beast—ow!—and lick him—wow! and I'll stand you a fiver out of my first win! Yow-ow-ow-ow-ow!"

Peter Todd decided, without further debate, on the cricket-stump. William George Bunter fled for his life, with the stump whacking behind. Bunter the stump whacking behind. Bunter had a lot of weight to carry; but he negotiated the Remove passage at a really remarkable speed, and Peter was left hopelessly in the rear. If Bunter had backed himself in that race he would undoubtedly, for once, have spotted the winner.

THE FIFTH CHAPTER. Beastly for Bunter !

HE following day there was a long face in the Greyfriars Remove.

It was the fat countenance of

William George Bunter.

Dreams of boundless wealth were pleasant to dwell upon. Floggings from a headmaster were not. And it was a Head's flogging that Bunter had

to think of now.

That letter to Chuggy, which was to have led to laying the foundation of Bunter's huge fortune, seemed likely to earn Bunter a Head's licking-merely

that, and nothing more.

Bunter had not thought of it, till it was pointed out to him; but he thought of it now, and he realised that Chuggy's answer was practically certain to fall into his Form-master's hands.

What Mr. Quelch would think when he found a boy in his Form in com-munication with a firm of turf accountants was almost unimaginable. And what he would think did not matter so much as what he would do.
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Bunter could almost feel already the a chap what to do!" said Bunter whacking of the cane. He could envisage the majestic wrath in Mr. "Certainly," said Skinner. "Put Quelch's countenance. He could almost bear the Head's voice saying, "Take you see Quelchy about it. That's my hear the Head's voice saying, him up, Gosling!"

It was an appalling prospect. That such difficulties should beset a fellow who had, practically, discovered a gold mine, was very hard. But there

it was. If Bunter spotted winners the result might or might not, be dazzling. But if Mr. Quelch spotted Bunter the result was certain to be very painful.

Bunter had a lot of food for thought that day. By that time Chuggy had his letter. Chuggy's reply would be in the post that day. On the following morning it would be delivered at Greyfriars. Would it fall into Mr. Quelch's hands? Bunter, now that it was pointed out to him, realised that there was little doubt of it, if any. It was an unex-pected obstacle. Any other fellow would have expected it, but not Bunter. So far from opening a "creditt akkount" with Chuggy, all that Bunter would gain would be a flogging. It would gain would be a flog was rotten. It was sickening. Was so.

In morning class Bunter looked wor-In the afternoon he looked ried.

dismal.

Harry Wharton & Co. seemed to have let the matter drop. Possibly they were fed-up with Bunter. Bunter was a fel-low with whom it was easy to get fed-up. He had told the chums of the Remove to mind their own business. Now they seemed to be minding it, and even that was not satisfactory to Bunter. If trouble threatened the Owl of the Remove, his view was that all Greyfriars ought to rally round. When Bunter was up against it, it was time for the whole universe to sit up and take notice.

But the universe rolled accustomed way, just as if Bunter did not matter. The stars in their courses took absolutely no notice of William

George Bunter.

The Owl of the Remove grew more and more worried. At tea-time in Study No. 7 he mentioned the matter to Peter Todd. Peter stared at him.

"Didn't you tell me to mind my own business?" he asked.

"Yes; but—"
"Well, I'm a good little boy, and always do as I am told," explained Peter.

"Oh, really, Toddy—"
"Now shut up!"
Peter seemed to have washed his hands of the matter. After tea, Bunter met Bob Cherry in the Remove passage. "I say, Cherry, what's going to be done?" he asked.

"Right as rain," answered Bob cheerfully. "We're going to beat them."

"Eh? What? Whom?"

"St. Jim's!"

"St. Jim's!

"St. Jim's! Blow St. Jim's! I wasn't talking about a cricket match!" howled Bunter.

was !" answered Bob, and he

walked on.

Bunter confided his woes to Skinner & Co. As Skinner & Co. rather dabbled in sporting matters, he expected sympathy at least from them. It is said that a fellow-feeling makes us wondrous kind. But a fellow-feeling did not make Harold Skinner wondrous kind; it did not make him kind at all. He yelled with laughter when he heard what was impending over Bunter, and told the fellows in the Rag, and they yelled also. Only the comic side of Bunter's sportiveness seemed visible to the Removites.
"I say, you fellows, you might advise

some exercise-books in your bags when you see Quelchy about it. That's my advice."

Beast !"

"We'll all stand round to see sacked, Bunter!" said Snoop. give you a send-off!" "Beast!"

"Look here, you pay me that shilling you owe me before you vamoose, you fat clam!" said Fisher T. Fish.
"Yah!"

There was no comfort for William George Bunter-not even any sympathy. treally seemed as if there would be a lot of dry eyes at Greyfriars when Bunter went, if he was sacked.

In search of sympathy and helpful advice, the fat sportsman dropped into

study after study in the Remove that evening. In Study No. 4, Vernon-Smith roared with laughter, just as heartlessly as Skinner had done. Tom evening. Redwing kindly told him that he might get off with a caning, and pointed out that a caning was just what he wanted for playing the ox. No doubt this was true, but it could not be called helpful.

In No. 6, Bunter found Wibley of the In No. 6, Bunter found willies of the Remove, and there he received some-thing like serious attention, at least. William Wibley and Morgan and Desmond had finished their prep, and the two latter had gone down; they were among the fellows who were chortling over Bunter's misfortunes in the Rag. Wibley was alone in the study, and the room was almost filled with theatrical properties that Wib had

been sorting over.

Wibley was seated at the study table, with a pen in his hand, and a sheaf of paper before him, and a thoughtful, faraway look in his eyes. Wibley looked like that when he was in the throes of composition. He was making some alterations and improvements in the script of "Reckless Rackstraw; or, the Road to Ruin "-the thrilling play that Road to Ruin"—the thrilling play that was to be produced by the Remove Dramatic Society after the St. Jim's match was over and out of the way. The chief part in that play was that of a bookmaker who helped Reckless Rackstraw on the road to ruin; and that part was to be taken by Wibley himself, who was a past-master in the art of make-up, and was certain to look just as if he had stepped off the racejust as if he had stepped off the race-course at Doncaster when he was play-ing the part. As the actor-manager was taking that character, naturally most of the "fat" was given to that character; and Wharton, who was to play the hero, had a rather thin time in comparison. That was the advantage of an actor-manager writing the play

Wibley was now busily engaged in cutting out several speeches that had been allotted to other characters, and filling in the vacancy with a little extra

business for his own part.

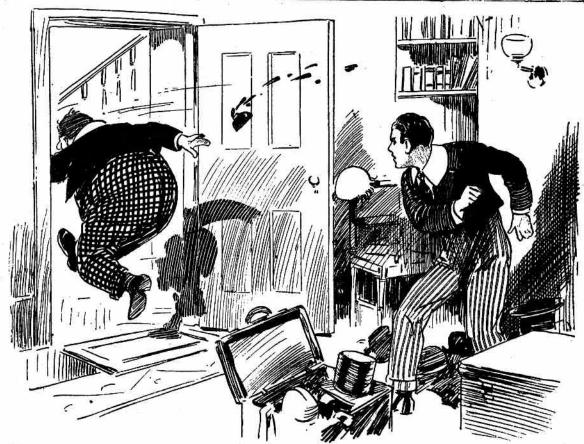
This required deep thought, and Wibley sat like a fellow in a trance,

thinking it out.
"I say, Wib," said Bunter—"I say, old fellow, I'm in an awful fix!"

Wibley gazed at him earnestly. He did not speak, but his gaze was so earnest and attentive that Bunter was encouraged. Here was a fellow who would listen to him with sympathetic

would listen to him with sympathetic attention, at least. He told his tale of woe, and Wibley did not interrupt him once, sitting with his steady, earnest gaze fixed on Bunter in silence.

"That's how it stands," concluded Bunter. "I say, what's a fellow to do?



"Do you think I've come here to listen to you spouting rot?" oried Bunter. "What?" gasped Wibley. "Rot! Rubbish! Piffle! Tripe!" yelled Bunter. The Owl of the Remove would have said more, but for the fact that Wibley grabbed the inkpot and sent it whizzing in his direction. Fortunately, Bunter was in flight first. (See Chapter 5.)

Old Quelchy's sure to bag that letter when it comes. He's sure to kick up a shindy about it. He's sure to take me to the Head. I say, Wib, what would you advise a fellow to do?"

Still Wibley did not speak.

His earnest gaze was fixed on Bunter, just as it had been fixed on the door before Bunter entered the study. It did not occur to Bunter that Wibley, deep in the throes of composition, had not beeded his entrance at all, and was not listening to him.

"I s.y, Wib-

"Splendid!" ojaculated Apparently he had discovered, at last, the phrase he was seeking.

the phrase he was seeking.

Bunter stared.

"Eh? What?"

"Fine!" said Wibley, and he began to scribble hurriedly. Billy Bunter blinked at him in angry amazement.

"Look here, Wib——"

"Don't interrupt!"

"But I say——"

"Shut up!"

Wibley wrote rapidly. Bunter blink-

"Shut up!"
Wibley wrote rapidly. Bunter blinking at him. When Wib's busy penceased to scratch, he looked up with a smile. It was the smile of satisfied genius—such a smile as Shakespeare night have smiled when he had finished night have smiled when he had finished jotting down the soliloquy in "Hamlet." Only Wib had really more cause to smile with satisfaction; for, like other modern playwrights, he was aware that he could knock Shakespeare into a cocked hat when it came to writing a play.

"Listen to this!" said Wibley. "I'll read it out if you like——"
"I was telling you——"

"Eh? Were you telling me anything?" asked Wibley.
"Didn't you hear me?" roared

Bunter.

"Not a word."

"Not a word."
"Why, you—you—"
"Anyhow, it doesn't matter," said
Wibley. "Listen to this! Don't talk;
just listen."

Billy Butter gave a glare that almost cracked his spectacles. All the time he had been telling his tale of woe, explaining the pressing nature of the present awful situation of affairs, Wibley had not been listening—had not heard him at all. His fixed, carnest area had only been caused by the deep. gaze had only been caused by the deep, deep thoughts that were passing in his brain!

"You burbling chump!" roared Bunter, in great wrath. "You howling ass! I was telling you—"

"For goodness' sake dry up, Bunter!" said Wibley crossly. "Do you want to hear me read out this passage or not?"

"Do you think I've come here to listen to you spouting that rot?" hooted Bunter.

Wibley jumped.
"That what?"
"Rot! Rubbish! Piffle! Tripe!" yelled Bunter.

Butter would have said more, but Wibley had grasped the inkpot, and Bunter had just time to dodge into the passage before it flew.

Bunter flew, and the inkpot flew! But

fortunately-for Bunter-he was in the

first flight.

He did the Remove passage as if he were doing the school mile. A fellow who told Wibley that his compositions

were tripe might not be very far from the facts, but it behoved him to get as far as possible from William Wibley. Bunter had vanished by the timo Wibley whipped out of the study with a poker in his hand, and homicide in him over his eye.

Bunter rolled dismally down to the Rag.

He was up against it, and there was no help-not even sympathy. Great expectations of boundless wealth had given place to dreary expectations of a Head's flogging, and Bunter was feeling now like the raven's unhappy master, whom unmerciful disaster followed fast and followed faster.

THE SIXTH CHAPTER. Help!

SAY, you fellows!"
It was Bunter who spoke, or,

Tather, grouned.

Wharton and Nugent had finished prep, and were about to go down to the Rag, when the Owl of the Remove presented himself at Study No. 1.

Bunter's fat face was dolorous.

But in No. 1, as in other studies, sympathy seemed to be at a discount. Frank Nugent grinned, and Harry Wharton grunted.

"I say, you fellows, you might help a chap out," groaned Bunter.
"Well, I'll do that," agreed Wharton.
"Turn round."
"Eh? What for?"

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with my boot.

Remove.

"I say, don't be a beast, you know," said Bunter. "I'm up against it. I'm in a fearful hote. Now I come to think of it, I feel sure that Queichy will get hold of that letter when it comes in the morning !"

"Sure to," said Nugent, with a nod.
"Sure to," said Nugent, with a nod.
"Well, that means a flogging for me."
"Just so. Serve you right!"
"Beast!" roared Bunter.

"Well, it can't be helped," said Harry. "Besides, didn't you tell us to mind our own business?"

"I-I take that back, old chap! Besides, this is your business, as you had a

hand in it—"
"What?" bawled Wharton. "You helped me to write that letter to Chuggy, you know. You can't deny it. I shall be bound to let the Head know that, if it all comes out. You can't expect me to take all the gruel and leave you out. I—I—I mean, you—you didn't help me write to Chuggy," amended Bunter hastily, as Wharton picked a cricket-stump from a corner of the study. "That—that's what I meant to say, you know. I—I think you ought to help me because—because you're such a nice chap."

"Oh!" ejaculated Wharton.
"Such a splendid fellow!" said

Bunter.

"You fat idiot!"
"Such a pal!" said Bunter.
"Fathead! Chuck it!"
Bunter chucked it,! blinking at the aptain of the Remove. Flattery captain of the Remove. Flattery seemed to be of no use, though Bunter was prepared to hand it out, like pine-

was prepared to hand it out, like pine-apple, in chunks. He blinked patheti-cally at the two juniors
"I say, you fellows, what's going to be done? I can't be flogged, you know. I say, can't that letter be stopped, some-how? You fellows stand by me and get me out of this fix, and I'll make it worth your while. I don't mind standing you

you like—out of my first winnings."
"Oh, great Christopher Columbus!"
"You see," said Bunter cagerly,
"once I get this fixed up, I shall be rolling in money. I've been going into the matter, and I can spot winners. It simply needs a keen, powerful brain, a concentrated, first-class intellect, you know, and an extensive capacity for thought, deep study, and—and so on.

Well, that's me all over!"
"That's you all over, is it?" gasped

Wharton.

Lots of people lose money Yes. backing horses-

"I believe they do!" said Harry.

"I've heard of such things happening!" groaned Nugent.

"Lots and lots of people do," said Bunter. "You see, they haven't my intellect. I'm not a fellow to boast—"

"Ye gods!" Ye gods!

"But I'm bound to say," continued Bunter, "that very few fellows have an intellect like mine."

And those few aren't at Greyfriars," narked Wharton. "They're at remarked Whart Colney Hatch!" "Ha, ha, ha!"

"Ha, ha, ha!"
"You silly ass!" roared Bunter. "Is
this a time for rotten jokes? Look
here! I'm not going to be mean when
I get large sums of money. Fellows
who stand by me will come in for a
good thing. The holidays ain't far off
now, and I'm prepared to stand you
fellows a topping holiday, regardless of
expense. I'll take you to Monte Carlo,
The Magnet Library.—No. 1068

"For me to help you out. I'll do it if you like; or a trip round the world by special aeroplane—that could be done "Oh, really, Wharton—"
"Waiting!" said the captain of the temove.
"I say, don't be a beast, you know,"
"I say, don't be a

"Out of your winnings by backing horses?" gasped Wharton.
"Yes, old chap."
"Oh crumbs!"

"Oh crumbs!"
Wharton looked at the Owl of the
Remove. A fellow who believed that he
hundreds of pounds by backing horses, evidently required looking after. Indeed, it seemed doubtful whether it was not a case for a mental

"Look here, you fat chump!" said the captain of the Remove at 1-1 aptain of the Remove, at last. You're too frabjous an idiot to understand what you're doing, and I suppose it's no good blaming you. Though why they sent you to Greyfriars instead of a home for idots, beats me hollow. You'd better go to Quelchy and explain to him what a fool you are—"You silly ass!"

"If you explain to him that you think money can be made by backing horses, he may understand what you really need, and he may send for a doctor instead of thrashing you. See?"
"You—you—you—" spluttered
Bunter: He had come to Study No. 1
for adding in this emergency, but he did

for advice in this emergency, but he did not seem to be getting the advice he wanted.

"Well, that's the best tip I can give ou," said Harry. "Take it or leave

"Look here, you ass! You fellows ought to help me!" urged Bunter. "That letter from Chuggy mustn't be delivered here. Quelchy's sure to get hold of it, and that means a flogging. Suppose—suppose you got it off Boggs, the postman, before it's delivered? Boggs might hand it over."

"Boggs isn't allowed to hand over letters to the fellows, ass! He has to

deliver them here."
"He might for a tip, if you waylaid him in the morning," suggested Bunter.
"Tip him a quid! It's worth it!"
"Got the quid?" asked Nugent, with

sarcasm.

"Nunno! You fellows can stand the quid. At the present time I'm short of money. I've been disappointed about a postal-order. But in a week or two I shall be rolling—"
"Shut up!" roared Wharton.

"Shut up!" roared Wharton. "It you talk that piffle again, you'll be rolling this evening—out of this study on your neck. Nobody's got a quid to tip Boggs—and, besides, he wouldn't. More likely to report us to Quelchy for trying to get letters off him."
"What about seizing him—"

"Eh?"

"Seizing him in the lane, collaring his sack, and—and getting hold of the letter? You two fellows could handle old Boggs all right."

"And be taken before the Head to be

sacked for doing it!"

"You could wear masks--"Masks!" yelled Wharton.

"Yes. Like they do on the films, you

"Oh crikey!"

Evidently Bunter did not mean to stick at trifles. At all events, he did not think it necessary for the other fellows to stick at trifles. But wearing masks, like the villains on the films at Courtfield Picture Palace, and "holding up" a postman, did not seem to appeal to Wharton and Nugent. With the selfishness to which Billy Bunter was sorrowfully accustomed, they declined promptly, emphatically, and impolitely, a postman, did not seem to appeal Wharton and Nugent. With the

"Well, what's going to be done?" demanded Bunter desperately. "I'm not going to be flogged."
"Looks as if you are!"
"Like Quelchy's cheek to mess about

with my private correspondence. I've a jolly good mind to tell him so. Still, I suppose he wouldn't see it."

"Might not!" grinned Nugent.
"You fat chunp!" said Harry
Wharton. "I don't see what can be
done! Look here, I'll speak to the cone: Look here, I'll speak to the fellows, and see what we can do—if we can do anything—but it's on condition that you give up playing the giddy ox. No more of your frabjous fooling, see?" "Oh, really, Wharton—"
"Do you agree to that?" snapped Wharton. "If you don't you can buzz off, and shut up and take your chance."

Wharton. "If you don't you can buz off, and shut up and take your chance. "I-I-I'll agree to anything! anything!"

"I—I'll agree to anything!"
gasped Bunter. "Only keep Quelchy
from secing that letter from Chuggy!"
"Then we'll see what can be done,
fathead! Cleur off!"

Bunter rolled dismally away; and then a meeting of the Famous Five and Peter Todd was called, in Study No. 1, and the matter was discussed. The chums of the Remove agreed that The chums of the Remove agreed that anything that could be done, should be done, to save the fat and fatuous Owl from getting the chopper. But the difficulty was to discover what could possibly be done. And it was Bob Cherry who had a brain-wave.

"Wibley!" he exclaimed.

"Wibley!" he exclaimed.

"Wibley! What about Wibley?"
"Wib's the man!"

"But how-

Bob Cherry proceeded to explain— and his explanation made the juniors gasp. But after gasping they con-sidered the wheeze, and then there was an adjournment to William Wibley's study.

THE SEVENTH CHAPTER. Monsieur Wibley!

"Mornin', sir!" said Mr.
Boggs, halting in Friardale Lane.

"Il fait beau, Monsieur Boggs! Vat ou call a nice morning!" "Wee, wee, mongseer!" answered Mr.

Boggs, politely answering the French gentleman in his own language—or as near as Mr. Boggs could get. Mr. Boggs was quite well acquainted with Monsieur Charpentier, the French

master of Grevfriars.

Often and often he had passed that dapper little gentleman in the lanes, and always Mossoo had a polite bow and a polite word of greeting.

Mr. Boggs rather liked Mossoo. Mr.

Boggs was rather a short man himself; and, like most men of small stature, he liked to meet a man of still smaller stature. It gave him that pleasant feeling of being, after all, rather a big man.

Mossoo, though not large, was rather a striking figure. His little, pointed black beard, his twisted moustache, his black beard, his twisted moustache, his dark complexion, his tight-fitting frock coat, and silk hat, his dainty little shoes, his exuberant tie, rather attracted the eye. Wibley of the Remove; who was great on impersonations, had impersonated Mossoo, in the Remove passage, to the very life, making himself up to resemble Mossoo so exactly that he looked like the French master's twin brother. All Mossoo's characteristics lent themselves to imitation—such an impersonation was simply "pie" to William Wibley. Mr. Boggs, travelling along the lane

11

in the sunny morning, was not at all his twisted moustache, and then his averse from stopping for a few minutes pointed black beard. for a chat.

The little gentleman was leaning on the stile when the postman came along from Friardale, and Boggs halted and leaned on the stile also.

"Vous avez—you have some lettuirs for ze school zis morning, isn't it, Monsieur Boggs?"

"A good many, sir."
"C'est ca! I zink you have in zat
sack one lettair for one garcon named
Buntair."

"Very likely, sir."
"I zink so, Monsieur Boggs. I have been requested to meet you before you shall arrive at ze school and take zat. lettair. Monsieur Quelch, he would like to have zat lettair tres vite—vat you say, at vunce. You have no objection zat I take zat lettair Mr. Boggs?"
"Not at all, sir."
"C'est bien!"

Mr. Boggs was a little surprised, but there was no occasion for suspicion. Any Greyfriars master was entitled to take in letters for Greyfriars, and Mossoo was a Greyfriars master,

"Yous voyes—you see," went on the little gentleman. "Monsieur Quelch, he keep vun eye on lettairs for ze garcons in his Form."

Mr. Boggs smiled.
"I know that, sir--and I dessay he needs to, sometimes. Why, sir, there's been moneylenders' circulars addressed to the school sometimes."

"Justement!" said the little gentle-"And in zis case it appears zat man. "And in zis case it appears zat some undesirable person, he has written vun lettair to ze boy Buntair, and zat lettair he must be supervise. Zat, at least, is what I am told. Zat is why I am ask to meet you and take zat lettair."

"Certainly, sir."

Mr. Boggs did not see why the Remove master could not wait till the letters were delivered at Greyfriars, and then select from the hean the letter.

and then select from the heap the letter that was addressed to Bunter by an undesirable person. But that was no business of his. A Greyfriars master was a Greyfriars master, and there was no room for doubt. Possibly Mr. no room for doubt. Possibly Mr. Quolch was too busy that morning to supervise the correspondence as usual, and had asked Monsieur Charpentier to see to the matter. That would have been unusual, but not specially remarkable. Anyhow, there was no doubting the bona-fides of Monsieur Charpentier -and Mr. Boggs went cheerfully through his bag, selected a letter addressed to "W. G. Bunter" in type, and handed it over to the little gentle-

"Merci blen, Monsieur Boggs! Zank you ver' mooch!" said the little gentle-man, slipping the letter carelessly into

his pocket.
"Not at all, sir."
"Bon jour, monsieur!"
"Good-morning, sir!"
Mr. Boggs touched his hat, and the

little gentleman raised his silk topper in the manner of exaggerated politeness for which Monsieur Charpentier was well known; and the Friardale postman went on his way.

Not till he was out of sight did the French gentleman move from the stile. Then he walked a little distance down the lane, and turned into a path in Friardale Wood.

In a deep, shady thicket he stopped. His next proceedings were really remarkable for a middle-aged gentle-man who was French master at a

He took off his silk hat, and then

Then, in spite of his skilful make-up, his face began to resemble that of Wibley of the Remove, more than that of Monsieur Charpentier.

He further proceeded to divest himself of the tight freek coat and black trousers—revealing Etons underneath.

He was still as tall as the French

master; but not quite so wide.
Having removed all these appurtenances, he proceeded to a pool in the wood, where he washed his face with great care.

The make-up disappeared, an Wibley of the Remove stood revealed.

He grinned at his reflection in a

little pocket-mirror. "Easy as falling off a form!" he re-

The garments he had worn as Mossoo were bundled together, and concealed in the thickets, to be recovered later.

In his own proper person, William Wibley walked back to Greyfriars. He arrived rather late for first class.

Mr. Quelch gave him a severe frown as he entered the Remove Form-room.
"Wibley!" rapped out Mr. Quelch.

"Wibley!" rapped out Mr. Quelch.
"Yes, sir!" said Wib meekly.
"You' are ten minutes late for class!"

"Sorry, sir—"
"You will take a hundred lines,
Wibley."

"Yes, sir."
"Go to your place!" snapped Mr. Quelch.

Queich.
Wibley went to his place. As he passed Harry Wharton he bestowed a wink on the captain of the Remove.
"Got it?" breathed Bob Cherry.
"Yes, ass! Shurrup!"
"Silence!" rumbled Mr. Quelch.
There was silence; but a good many members of the Remove failed to give Mr. Quelch their undivided attention

Mr. Quelch their undivided attention during first and second lesson. They

were waiting eagerly for morning break; while in another room Monsieur Charpentier was taking a French set. in blissful unconsciousness of the part he was supposed to have played that morning.

THE EIGHTH CHAPTER. Chuggy is Not Taking Any!

"OT it?"

William Wibley was surrounded, under the elms in the quad, by eager inquirers.
The Famous Five and Peter Todd and Billy Bunter all gathered round Wibley, who grinned complacently.

"Of course!" he answered.

"The of coursefulness is not terrific."

"The of-coursefulness is not terrific," remarked Hurree Jamset Ram Singh. "It was not absurdly easy."
"Easy as falling off a form—to me!"

said Wibley.

And the chums of the Remove grinned. A little swank was allowable to a fellow who had pulled off a very difficult feat; and as Wib had done the trick, they were willing to concur in the excellont opinion Wib had of his own remarkable cleverness.

"Boggy really took you for Mossoo!" said Bob.

said Bob.
Wibley sniffed.

"It's just pie making up as Mossoo! I could make up as the Head if I liked and take in all the school!"
"Hem!"

" Um !"

"Think I couldn't?" demanded Wibley warmly. "I can jolly well tell

"Well, you can make up as Mossoo, that's a cert!" said Harry Wharton.
"We've seen you do it in the Remove passage. But Mossoo's built on a small scale. I don't quite see how you'd make up as a man a foot taller than yourself."

"Lots of things you don't see"

"Lots of things you don't see,"
(Continued on next page.)

DONT BE STUMPE



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answered Wibley. "That's only one of them. Lots of others!"

"Well, you pulled this off all right,"
said Wharton soothingly. "That was
jolly clever, anyhow!"
"I say, you fellows—" squeaked

-" squeaked Bunter.

"And Boggy never spotted you?" said Nugent.

"No, ass! If Mossoo himself had seen me he would simply have supposed

seen me he would simply have supposed that he had a twin."

"I say, you fellows—"

"Shut up, Bunter!"

"Shan't!" hooted Bunter. "I want that letter! If Wib's got that letter, I want it! It's mine!"

"That letter's going to be burned, and at once!" said Harry Wharton.

"Why, you beast—"

and at once!" said Harry Wharton.
"Why, you beast—"
"We've hooked you out of this scrape
or, rather, we've got Wib to hook
you out of it, on condition that you
gave up playing the goat!" said the
captain of the Remove sternly. "You
promised that, Bunter."
"Did—did—did—II"

"Did-did-did I?"
"Yes, you did, you fat frump!" "That-that was only a figure of

peech-

"Shut up!" roared Bob Cherry.
"Hand out that letter, Wib, and we'll
make an end of it, and if Buntor
doesn't shut up, we'll make an end of him, too!"

"Oh, really, Cherry—"
"Shut up, fathead!"
William Wibley produced the letter.
The was addressed to W. G. Bunter, at Greyfriars, in typing. Bunter made an eager grab at it, and gave a howl as Bob Cherry rapped his fat paw.

"Yaroooh!"

"Hands off!" said Bob. "That letter's got to be got rid of !"

"You beast! It's my letter, ain't t?" hooted Bunter. "Can't you mind our own business, you cheeky rotters? Butting into a fellow's private affairs!"

"Why, you—you—you—"

"Just leave me and my affairs alone!" said Bunter indignantly.
"Never saw such an inquisitive lot of rotters! I'm disgusted at you!"

"Doesn't he take the whole giddy bun?" said Bob Cherry. "Let's mind our own business, you men, and begin by taking this letter to Quelchy's study."

Good egg!"

"I—I say, you fellows," exclaimed Bunter, in dismay, "I—I didn't mean that, of course! I say, gimme that letter! I—I want to see what Chuggy's got to say! Lemme read the letter,
anyhow!"
"Well no bear in the set what Chinggy's

"Well, no harm in that!" said Peter Todd. "Let the fat idiot open the letter before we burn it! We'll all look at it and see if there's any harm in it." "You're not going to butt into my private correspondence, Peter Todd—Yaroocooooh!"

Bunter sat down suddenly in the

quad.
"That "That settles it!" said Harry Wharton, frowning. "We're a lot of Wharton, frowning. "We're a lot of assess to take any trouble about Bunter at all! We should all get licked if Quelchy knew! That letter had better be dropped into the post again, and then it will come on to the school in the usual way, and it can be delivered without us interfering in Bunter's busi-

"Done!" said Bob. "I'll cut down to Friardale on my bike and post it!'

Bunter scrambled up.

"I—I say, you fellows, I—I mean, I—I want to read this letter out to you chaps! I really do! I—I'd take it as THE MAGNET LIBBARY.—No, 1068.

seven juniors stood in a circle round him to make sure that he did not bolt with it. It was fairly certain to the juniors that the letter contained nothing that would be of any use to the fat risks in the matter. If there was the remotest chance of Bunter getting into dealings with Mr. Chuggy, they were going to knock that chance on the head promptly and effectively.

Bunter's system of landing his scrapes on the shoulders of other fellows was neither grateful or comforting. Wibley had already landed a hundred lines, and it was certain that there would be lickings all round if it came to light how the juniors had intervened to save the fat Owl from discovery. They had saved Bunter, but they were fed completely up with the fat sportsman and his sportiveness. This matter was coming to a short and sharp end.

But the look on Bunter's fat face, as he read the letter from Mr. Chuggy, indicated that there was nothing to be alarmed about.

Bunter's fat jaw dropped. He blinked at the letter in dismay and disgust. "Oh, crikey!" he ejaculated. Peter Todd jerked the letter away and held it up for inspection. There and held it up for inspection. There was a general grin, Mr. Chuggy's letter was typed on a paper with a business heading, and it was short, if not sweet. It ran:

"W. G. Kent. G. Bunter, Greyfriars School,

"Dear Sir,-We are in receipt of your letter, and beg to inform you that we transact no business with schoolboys or minors. This is plainly stated in our advts., and we are surprised, therefore, that you should have communicated with us.—Yours truly,

CHUGGY & Co."

"Ha, ha, ha!" roared the Removites.

"The silly chump!" hooted Bunter. "Like his check. Besides, how does ho know I'm a schoolboy? I never told him so in my letter. He might have taken it for a letter from a master here or the Head himself! I don't see how he knows."

"Ha, ha, ha!" shrieked the juniors.

"I say, you fellows-

"Perhaps he guesses that a master wouldn't spell 'account' with two k's!" roared Bob Cherry.

"He might tumble to it that the Head wouldn't put a double d in credit!" shrieked Nugent.

"Ha, ha, ha!"
"Yah! Rats! You can keep that rotten letter!" said Bunter. "That's no good to mo! I shall refuse to do any business with this man Chuggy!"
"Go hon!"

"After all, there's other ways," said Bunter morosely.

The letter from Mr. Chuggy was soon disposed of. Disappointing as it was to Bunter, it was still a proof of his having communicated with a firm of turf accountants, and had only to meet Mr. Quelch's eye, to earn the Owl of the Remove a flogging. Harry Wharton set a match to a corner of it, and it was soon reduced to ashes.

The juniors strolled away, leaving Billy Bunter with a clouded face.

He had been saved from a flogging. but that little trifle had already passed

a favour if you—you'd read this letter with mc!"

"Then shut up, you fat owl!"

The letter was handed to Bunter, and scrape, he dismissed the scrape from his Bunter's weaknesses. Being out of the scrape, he dismissed the scrape from his scrape, he dismissed the scrape from his fat mind, and so far as he thought at all of what the juniors had done, he thought of them as a set of interfering beasts. But though the scrape worried him no longer, and though considerations of gratitude did not bother him in the least he was deaply troubled. For it least, he was deeply troubled. For it was now abundantly clear that his won-derful scheme of backing winners on credit was a frost.

Chuggy would have nothing to do with him—turf accountants were of no use to Bunter. If he was going to carry on as a sportsman, it would have to be on a basis of hard cash—and he would have to get in touch with a racing man somehow. Both presented difficulties—Bunter was short of cash, and getting into touch with a bookmaker was not easy. Cash, perhaps, could be borrowed—Bunter had wonderful skill as a borrower. But he could ful skill as a borrower. But he could not roll down to Wapshot races and back gec-gees there. Some go-between was needed. Those stacks of wealth, at his finger end as it were, were still out of reach.

What was the use of a fellow possessing the rare gift of spotting winners, if he couldn't get his money laid?

Bunter snorted with indignation.
Fortune was at his feet—and he couldn't stoop to pick it up. It was hard

lines. But Bunter was a sticker! He was not going to be beaten so easily as all

When the bell rang for third lesson, and the Removites were going in, the Owl of the Remove joined Wharton on his way to the Form-room.
"I say, old chap—" he
"Well, fathead?"

-" he began.

"Well, rathead?"
"That man Chuggy has let me down,"
said Bunter sorrowfully. "I'm not
going to have anything to do with him.
I say, I want to get in touch with a
becomister." bookmaker." Wha-a-at?"

"Wha-a-at?"

"Bookmaker! Man who takes bets, you know! I say, old fellow, suppose you wanted to get in touch with a bookie, how would you set about it?"

Wharton gazed at the Owl of the Remove. Evidently, his lesson had done him no good, and his promise to "chuck" playing the goat weighed very

"chuck" playing the goat weighed very lightly on his fat mind.

"So you're going to keep on that foolery?" exclaimed Wharton at last.

"Oh really, you know! I'm not likely to throw over the chance of making a huge fortune," snapped Bunter. "Look here, Wharton, you help megt in touch with a bookie, and I'll stand you a whack in the profits. I'll give you ten per cent of my winnings. It may come to hundreds of pounds before the end of the term. What do you say to that?"

Wharton did not say anything to that.

It seemed to him a time for action, not at seemed to him a time for action, not for words. He grasped the Owl of the Remove by the collar, and jammed his head against one of the old stone buttresses of the House. Bunter's head was hard, but the buttress was harder. There was a fiendish yell from William Clearer.

George.
"Whooooooop!"
Then Wharton went into the Formroom. In third lesson, Billy Bunter
rubbed his head, and gave the captain
of the Remove infuriated blinks. For the present, he gave up thinking out his pressing problem. He gave the inside of his head a rest while he rubbed the outside.



Not doubting the bona-fides of Monsieur Charpentier, Mr. Boggs went cheerfully through his bag, selected a letter addressed to W. G. Bunter, and handed it over to the little gentleman. "Merci bien, Monsieur Boggs! Zank you ver' mooch!" said the pseudo French master, raising his topper politely. (See Chapter 7.)

THE NINTH CHAPTER. The St. Jim's Match!

T. JIM'S came along on Wednesday. On that great day, the heroes of the Remove were thinking of cricket, and of nothing else. Cricket was the order of the day. Even William Wibley gave "Reckless Rackstram or the Road to Ruin," a temporary rest, and deigned to take some little interest in the summer game.

Even Billy Bunter rolled down to Little Side to watch the game, though Bunter was not thinking wholly of cricket. Bunter was as sportive as ever, so far as his limitations allowed. He was not yet in touch with a bookmaker. He was not yet in possession of hard cash. One or two little loans that he had raised in the Remove had gone the way of most of Bunter's financial resources-to the tuckshop; temptation in that direction having proved too strong for the Owl to resist. But a cricket match with a visiting team, offered the fat sportsman a little scope. There might be some sportsman among the St. Jim's fellows willing to back his team to win. If so, Bunter was ready to take him on. That idea, however, the fat Owl kept strictly to himself. He objected to being kicked off Little Side, which would indubitably have been his fate, had the Removites sus-

pected what was in his mind.

Tom Merry & Co., of St. Jim's, were in great form. Some of his men, such as Talbot of the Shell, and D'Arcy of as Tailot of the Sheil, and D'Arcy of the Fourth, were at their best. The Remove cleven were also in good form, though they missed Da Costa, one of the very best, who had left Greyfriars. It was a great game, and well worth watching by the crowd that gathered round the field. St. Jim's went in to

bat first, and knocked up seventy. Greyfriars scored sixty-nine in their first innings. When St. Jim's batted a second time. they made it an even hundred, and looked very merry and bright when they finished. Greyfriars had a hard row to hoe to beat that total.

"Wippin'!" said Arthur Augustus D'Arcy of St. Jim's, who was lounging gracefully before the pavilion, when the last wicket went down. "They will find that wathah hard to beat, Blake."

"You bet!" agreed Jack Blake.
"I rather think we shall pull it off is time," remarked Tom Merry this theerily.

Yaas, wathah!"

The last batsmen were coming off; l'albot of the Shell not out at the finish. Arthur Augustus gave a sudden gasp as he felt a knuckle-jammed into his

"Ow! What--" He turned his eyeglass upon a fat youth who blinked at him through a large pair of spectacles. "Glad to see you, Gussy, old chap."

"Eh?"

"You remember me, what, old fellow?"

D'Arcy gazed at him thoughtfully. "Have I seen you befoah somewhah, deah boy?" he asked innocently.

"Oh, really, D'Arey—"
"I wemembah now-your name is wuntah," said Arthur Angustus, Gwuntah," said Arthur Angustus,
"Either Gwuntah or Shuntah, I weally Gwuntali,"

forget."
"Bunter, old chap," said the Owl of

the Remove.

"Bai Jove! Yaas, now I think of it, it is Buntah," agreed the swell of St. Jim's. "How do you do, Gwuntah—I mean, Buntah?"

Without waiting for an answer, Arthur Augustus turned back to the

group of St. Jim's men. But Bunter caught him by the sleeve.
"I say, I haven't had a chance to speak to you, old fellow," he said.
"Just step this way a minute, will you?"

Weally, Buntah-"It's rather important," urged Banter.

"Vewy well, deah boy."

Apparently, the swell of St. Jim's did not yearn for the society of William George Bunter. But he good naturedly walked a little aside with the Owl of the Remove, to hear what he had to say. Bunter blinked round very cautionals much to D'Arry's surprise. say. Bunter blinked round ver cautiously, much to D'Arcy's surprise.

cautiously, much to D'Arcy's surprise.
"You're a rather sportin' fellow,
D'Arcy," he remarked.
"I twust so, deah boy."
"You fancy your team's going to
win?"

"Yaas, I wathah think it looks like it, Buntah." "Like to back your fancy?" "Eh?"

"I'm backing Greyfriars," explained unter. "I'll give you two to one, in Bunter. quids." "Bai Jove!"

"Dash it all, three to one if you like."

"Dash it all, three to one if you like." said Bunter recklessly. "I'm a sportsman! How about it?"
Arthur Augustus D'Arey gazed fixedly at the fat junior. He was so astonished that his breath was almost taken away. "Fivers, if you like," said Bunter enticingly. "You think your lot aragoing to win. I don't say they ain't; but if you back St. Jim's, I'll back Greyfriars. Anything you like! Three to one in fivers. What?"
A more suspicious fellow than Arthur Augustus D'Arcy might have questioned (Continued on page 16.)
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wolfing up not only his own grate plateful, but also odd slices from other people's plates, when the owners weren't looking. But as he read his letter, all thoughts of grub flew from him, and a garstly yellow him a stranger over his

"Oh crikey!" he repeated.
con't the beastly, interfering old
mind his own bizness?" peruso the letter

uch uncomplimentary terms was rederick Fungues, Chairman of losed of Guvverners. This is what ancient arristocrat had written to The jentleman he had referred to

ght to know, that a certain person to longing to St. Sam's is in the habit visiting, by nite, a low tavern at J visiting, by nite, a low tavern at J visiting, by nite, a the Jolly Sailor. I Dran Arr,-I have received con-ntial information from one who

suddenly his handsome dile broke into a

Being a true navaliff of events at St. Sam's, over which famus skolastic establishment Dr. Birchemail presides. (Orther's note.)

Such a letter was enuff to make any gilty party, admaster feel fed-up.

In Dr. Birchemall's case, as a matter lately?"

fact, the reasons for feeling fed-up "Blessed

two occasions, paid syruptitious visits to the Jolly Sailor in the dead of nite. So it was a gifty conscience as much as anything else that made him turn yellow. e. "Of course he may not be referring at to me—but on the other hand, he may?" a reflected the Head, gloomily stroking his beard. "I'm not the only one that goes to the Jolly Sailor if it comes to that. Pro heard dark roomers about Bounder I've heard dark roomers about Bounder of the Sixth at times. Still, weather he by



means it for me or not, Sir Frederick is on the track, and something must be did!" Rising to his feet Dr. Birchemall rapped sharply on the table with his mallet, to obtain allence.

Muggleton Skating Rink, But to go to the Jolly Sailor —no, it's too steep, old bean! I can't believe it!"

I can't believe it !

The faces of some of the black sleep

-old Lickham !"

In an amazingly short space of time the master of the Fourth had reached the quad, and set off down the gravel path leading to the gates. Before he had taken half a duzzen steps,

and surrounded him.

from Mr. Lickham's bedroom the quad but the master of Fourth performed the difficult

"Mark my words, whoever the eniprit in may be, I'll han him till he hollers for wir mercy!" said Dr. Birchemall, ferecously, be "Let the chap that's thinking of playing be the giddy ox at that abominable place the think carefully before he goes. That's let think carefully before he playing of the chapter of the core "What was he saying ?" asked Bright was climbing down the ky from his bedroom into the qual. I crossed over to the window and listened. And as he lowered himself down I could be im muttering.

all, I think! Now you can buzz off—or, n. as the vulger would put it, dismiss!"

no Ferely buzzing with eggstement, masters and juniors buzzed off.

"Well, that's that!" remarked Jack at Jolly, as he joined his chuma, Merry and R. Bright, outside the Hall. "Wonder who's seen on the tiles!" "He was saying: 'I wonder what the Head would say if he knew I was breaking bounds to go to the Jolly Sailor!" And then he chuckled!"

marked Jack Jolly, "Whoever we have thought of old Lickham going the dogs?"

or Baros

boys doing

"But what the

k hevvan!" gasped Mr. t what the thump are out here at this time o'

put to you, sir!" answered Jack

It's all right, sir!" cried Jack Jolly, seuringly. "It's only us—Jolly, Merry Bright, you know!"

ed if I have!" answered Jack

or cept that he has looked drawn and haggard, to and lost about five stone in wait, he looks or way much as per usual, I fancy!

"Ah! Funnily enuff, you've hit it!"
w. eggschalmed Merry. "I've detected a sitte difference in Lickham mysalf lately, and I think it may easily be dew to wild, heetic nites at the Jolly Sailor!"

Jack Jolly and Bright stared at their

Surely you're not serious-hat our Form-master is

eggsactly what I am suggest-

There and then the churs of Fourth laid their plans for le Mr. Liekham back to the fold!

What-ho ! "

grinned

and of nito, and

Novertheless, somebody was venture

mornfully.

Lickham hopped off, and was soon od up in the darkness, while the of the Fourth returned to their my in the lowest of spirrits.

be eggetement was intense round the of a casand-ladders board in the Jolly Mac Sailor. A big crowd of day pasty-faced, sinnical-looking form men watched overy throw up re-

grin.
"The very idea!" he eggsclaimed,
"Wa'll save him!" "We'll whatter?" gasped Bright.
"We'll save old Liekham! It's up
to us as leaders of the Form to save our
Form-master!" safe in our hands," said Jack Jolly, ev. "Wo're not in the habit of snesking, I of sessure you!"
"No foar!" corused Merry and Bright, in "Then what's your giddy idea in holding to me up in the dead of the nite like this?" at demanded Mr. Lickham.
"We want to give you a little advice, dear, that's all?" answered Jack Jolly, the work without making an effort to bow-wown without making an effort to the avec him!"

e'll wait for him to nite, and see breaks bounds again. If he does,

Mr. Lickham chuckled sardonikly.

"What-ho!" he answered. "In spite of your eggsellent sermon, Jolly, I still ntend to be a merry blade, and a gay dog, and a bold, bad blagger, all rolled into one: the lood-nite, boys!" sir I" returned Jack Jolly

Mr. Lickham started violently.

"Grate pip! How did you guess?" and he cried horsely. "Jolly! Whatever the you do, don't blow the gaff to Dr. co Birchemall!"

"Have no fear, air; your secret is plusted in our hands," said Jack Jolly.

of the dice. The air was thick with the smoke of their eigaretts and the sound of the popping of shampain corks was almost continuous. It was a wild, hectic seen. At the table itself the two players is played for stakes of a size rarely equalled ty. One of the men was an evil-looking fellow with glittering eyes, and a black mustarsh, named Kaptin Snooker. The other, and to relait, was the master of the Fourth at St. Sam's, Mr. Lickham.

For several hours they had played one desprit game after another, with the result y, that Mr. Lickham had lost his life's savings of 3s. 4d. Now they were playing he a last wild game for a shilling a-side. Six squares to go! Mr. Lickham's hand trembled as he took up the dice. If he falled he hadn't a shilling left to pay.

With a dramatick jesture he threw the fateful little cubes. To Mr. Lickham they seemed to hit the table with a sickening thud.

Now why don't you chuck up being a dog and try to be a man instead?" sed Jack elloquently. "You'll find in the cricket is just as enjoyable billiards, and bullseyes much better a eigerettes." rate pip!" said Mr. Lickham, y as the fussinated at Jack Jelly. in thud.

If wo ! '' yelled the umpire.

Mr. Lickham groaned allowed. His score of two had taken him on to a snake's head, which led right down to the bottom of the board again.

Kaptin Snooker then threw the dies with a confidant eggspression on his sinnical dile, and there was an immediate roar of applays. He had scored six! The game was his!

The game was his!

The game was his!

ar, hear!" gasped Morry and almost staggered by the elloquence r leader.

speech at last.

"You—you cheeky young welp!" he regard furiously. "I've never heard of anch a thing in my life! From a junior in my own Form! It's the giddy limmit! Buzz off to your dormitory, all three of you! I am sorely tempted to give you to each a thousand lines, but as you're k keeping mum about me I'll let you off we this time." lickham regained his power of

"Now then, Lickham, what about that bob?" he asked in an unpleximant

ok Jolly gave a hopoless shrugg.
And you are still going to the Jolly
or ?" he asked.

ou inven't got a bob!" he blurted out re wetchedly.
"Oho! So that's how it is, is it?" cried Kaptin Snooker, bearing his teeth in a crool grin. "Then in that case I'll ask you to write me out an I O U, sir! I'll come to St. Sam's to-morrow morning and collect the cash for it!"

the Fourth Form at St. Sam's wrote out the Fourth Form at St. Sam's wrote out the I O U. Then, with a strangled cry, he quitted the Jolly Sailor and went out into the nite.

All the way back to St. Sam's Mr. Lickham's brane cchoed with the question: "How the thump can I raise a shilling in the morning?"

Like many another blade before him, he was finding that the weigh of the

transgressor is hard !

THE END.

(There will be another amusing yorn of Jack Jolly & Co. in next week's of Jack Jolly & Co. in next week's Magnet, entitled: "IN THE TOILS!" As it shows Dicky Nugent in tip-top form, you can prepare yourselves for a real good, hearty laugh, chums!)





(Continued from page 13.)

where Bunter was going to get those fivers from to settle if he lost. But that thought did not occur to Gussy's inno-cent mind. The matter certainly would cent mind. The matter certainly would have presented some difficulty, as Bunter's financial resources, at the moment, were limited to a threepenny-piece—which was still in his possession because it was a bad one. But Bunter, as a matter of fact, gave that detail no more thought than D'Arcy did. He was senior to win So what was the use of going to win. So what was the use of thinking about what would happen if he lost? That was the way in which Bunter's powerful intellect worked.

"Bai Jove!" said D'Arcy at last. "I pwesume that you are jokin', Buntah, though weally I fail to see the point of the joke."
"Not a bit of it, old chap! I mean business! Look here, four to one, if you like! What? Is it a go?"
"You are not weally sewious, Buntah!"

"Yes, you ass—I mean, yes, old chap."
"You are weally such a disweputable wottah as to bet money on a dwicket match?" asked Arthur Augustus.
"Eh?"

"You are weally such a howwid toad as all that?" inquired D'Arcy.

"Look here-"Wats!" "Just listen-

"I wefuse to heah anothah word fwom you, Buntah! I wegard you as a wottah and a wank outsidah."

And Arthur Augustus turned his back on the fat junior and walked back to the

pavilion.
"Beast!" hooted Bunter, in great

annoyance.
"Hallo, hallo, hallo! What's that?"
exclaimed Bob Cherry, staring at Bunter
as he caught that polite remark. "Is that the way you talk to visitors, you fat frump? Why, I'll-"

Bunter departed.

THE TENTH CHAPTER. No Takers !

ARRY WHARTON and Vernon-Smith opened the second innings for Greyfriars. The innings started well, and the runs came, and Tom Merry & Co. were kept busy in the field. Billy Bunter blinked at the cricket with a morose, fat countenance. The St. Jim's men were all engaged now, and Bunter was unable to seek a member of the cleven of more sportive tastes than Arthur Augustus-if there were than Arthur Augustus-11 the and any. But the Remove sportsman did not despair.

Six or seven St. Jim's men had come over with the team, and they were grouped before the payilion watching the game. Bunter turned his attention to them. If there was a sportsman among them Bunter hoped yet to lay

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the foundation of his fortune by a bet on that match. This would place him in possession of the ready cash he needed for his Turf operations later; the cash without which it was useless to possess that wonderful gift of spotting winners.

But there were a crowd of Greyfriars fellows standing with the St. Jim's followers, and Bunter was only well aware of what would happen if they spotted him. He gave it up and watched the cricket for some time morosely, and then he sighted Skinner & Co. coming Bunter rolled away to join Skinner & Co. Skinner was a sportsman, in Bunter's peculiar sense of that word—not at all particular in such matters like that stuffed dummy, D'Arcy. "I say, Skinner, old chap, which side are you backing?" asked Bunter.

"Looks like a win for St. Jim's, aswered Skinner. "They're mile answered Skinner. "They're miles ahead, and I don't think much of our batting." Harold Skinner never did think much of anything, if he could help

it. "What about backing your fancy?" asked Bunter.

Skinner grinned. You fat chump!"

"You fat enump:
"Oh, really, Skinner! Look here, I'll lay two to one Greyfriars."
"Quids?" grinned Skinner.
"Yes, rather."

"Cough up the quids."

I-I left my money in my study-"You shouldn't leave all that money in your study," said Skinner gravely. "It's a temptation to burglars!" "I suppose my I O U's all right?" said

Bunter.

"Ha, ha, ha!" roared Skinner. Harold Skinner seemed to find some-thing entertaining in the suggestion that Bunter's IOU was all right!

"Look here, you beast—"
"Ha, ha, ha!"
"Well bowled, Talbot!" came a shout from the St. Jim's men at the pavilion, as Harry Wharton's wicket went down.

"Looks like a win for us, I don't think!" jeered Skinner. "His Lofty Magnificence is out." He chuckled. "If you had any tin, Bunter, I'd be jolly glad to book that bet. Sorry I've no use for wastepaper."

"Beast!"

Bob Cherry joined the Bounder at the wickets. Matters did not seem to be going very brightly for Greyfriars at present, and when Bob's wicket fell to a tricky ball from Fatty Wynn of St. Jim's, Bunter began to feel rather relieved that he had not succeeded in booking bets on Greyfriars. Johnny Bull was next man in, and after a few more overs the Bounder was out, neatly caught by Tom Merry. The Bounder was a bad loser, and he frowned as he came off. Smithy had expected to do much better.

"Rather a procession, what?" yawned Skinner.

"All over bar shouting," agreed Bolsover major.
"I say, you fellows——"
"Shut up, Bunter!"
"Ten to one on St. Jim's!" said

Bunter recklessly.
"Ten to one in what?" asked Skinner.
"IO U's?"
"Ha ha ha!"

Ha, ha, ha!" "Ha, ha, ha!"
"There goes Inky!" sniggered Snoop,
as Hurree Jamset Ram Singh, who had
taken Smithy's place, went down to
Fatty Wynn's bowling.
"What a game!" yawned Skinner.
The Greyfriars men were looking
serious now. The innings began to look
like a procession as Skinner had de-

like a procession, as Skinner had described it. When Arthur Augustus D'Arcy caught Squiff out, Bunter was

still more pleased that he had not succeeded in backing Greyfriars, but wildly eager to back St. Jim's. He caught Harold Skinner by the sleeve.

"I say, old chap, be a sport!" trge!
Bunter. "I'll give you fifteen to one on
St. Jim's."

"Fifteen postal-orders?" asked

"Fifteen postal-orders?" asked Skinner humorously. "You must be ex-pecting as many as that by this time."

The innings went on, and after a few runs had been taken, another wicket went down. Fatty Wynn was bowling for St. Jim's in his greatest style, and the home batsmen found him hard to play. The St. Jim's fellows looked bucked, the match looked like ending earlier than they had expected, and with a wider margin of victory than they had

a wider margin of victory than the looked for.

"I say, Bolsover, you're more sporting than Skinner," said Billy Bunter.

"Take fifteen to one, old chap! I'm expecting a postal-order to-morrow—"

"Ha, ha, ha!"

"Cricket's an uncertain game," remarked Skinner. "Greyfriars may pull it off; you never can tell."

"Back your opinion, then," urged Bunter. "Sixteen to one!"

"Don't I wish Bunter had some

"Don't I wish Bunter had some oney!" sighed Skinner. "I'd jump at money!"

that!"
"I'm expecting a postal-order-"Ha, ha, ha!

"Ha, ha, ha!"

"From one of my titled relations—"
"Can it, old fat bean! Hallo,
Toddy's standing the bewling all right,"
said Skinner. "He's not much to look
at, but he's some use."

Peter Todd and Tom Brown were at
the wickets now. Peter was in great

the wickets now. Peter was in great form, and he seemed able to put paid to Fatty Wynn's bowling. No game is so uncertain as cricket. The "procession" had stopped, and the St. Jim's men were given a good allowance of leather-hunting. Toddy knocked up thirty runs-on his own, amid thundering cheers from the onlookers. Peter was going strong, and looked like being not out at the finish. finish.

"Still offering sixteen to one on St. Jim's, Bunter?" chuckled Skinner.

"Eh! Nunno!" Billy Bunter had changed his mind again. "I'll give you two to one on Greyfriars, Skinner." Crash went Peter Todd's wicket to a deadly ball from Fatty Wynn. "I—I mean two to one on St. Jim's."

"Ha, ha, ha!"

Had William George Bunter booked all the bets he had offered on one side or the other it would have required a

or the other it would have required a mathematician to work out exactly how he stood at the end of the game.

he stood at the end of the game.

With last man in, the Greyfriars second innings stood at 100, so vigorous had been the recovery of the Remove cricketers. Fatty Wynn was bowling again, with Tom Brown getting it, and the New Zealand junior stood like a rock, with Hazeldene at the other end.

Twice the hall went down, and was Twice the ball went down, and was knocked away; at the third Tom Brown hit out, and the leather flew, and the batsmen flew, and a roar from Greyfriars announced that the scores had tied. The batsmen were running again, when Tom Merry sent the ball in straight as a die for the batsman's wicket. And Tom Brown van as he had straight as a die for the batsman's wicket. And Tom Brown ran as he had never run before.

Crack The wicket flew to pieces. But the bat was on the crease, and the umpire shook his head, "Not out!"

"Greyfriars wins! Hurrah!"
With a wicket in hand. Greyfriars had
won that hotly-contested match. There

was a roar of cheering. Skinner

"Let's see-did I book that bet, Bunter?"

"Eh? Which one?" The fat sportsman was a little mixed. "No-yes-" Sixteen to one on St. chuckled Skinner.

said Bunter emphatically.

"You didn't !" "Ha, ha, ha!"

There was a celebration in the Rag after the match, at which the St. Jim's visitors were entertained by the victors. visitors were entertained by the victors. Billy Bunter rolled in and selected a seat beside Arthur Augustus D'Arcv Arthur Augustus looked at him and moved away to another place. Apparently he did not desire the propinquity of the fat sportsman. The fat junior emblad him but the arm grabbed him by the arm.

"I say, Gussy, old chap—"
"Pway welease my arm, Buntah! And pway do not call me Gussy."
"Oh, really, D'Arcy—"

"Wats!"
D'Arcy jerked his arm away.
"Look here, you cheeky ass—"
"I wegard you as a toad, Buntah!
That is to say," added Arthur Augustus hastily, "if I were not a visitah heah I should wegard you as a toad!"
And Arthur Augustus went along the table. Billy Bunter snorted. Then he squeaked, as a finger and thumb took hold of his fat ear.
"Ow! Leggo, Bob Cherry, you

"Ow! Leggo, Bob Cherry, you

"What do you mean by rowing with a visitor, you fat chump?" demanded Bob wrathfully. "Haven't you any manners, you fat bounder? What's D'Arcy got his back up for?"
"How should I know?" grunted Bunter. "You needn't ask him, Bob

"How should I know?" grunted Bunter. "You needn't ask him, Bob Cherry. He might make out that I'd offered to bet on the match—"
"What?" roared Bob.
"He wasn't sportsman enough to take it on. Not that I did anything of the sort, you know," added Bunter cautiously. "Here, I say, leggo! Yarooh! What'rer you at? Yoooop!"
"What's the row there, Bob?" called out Harry Wharton.
"Nothing—only helping Bunter out!"

"Nothing—only helping Bunter out!" said Bob cheerily. "This way, Bunter! Here's the door!"

Outside the door of the Rag, and out of view of the visitors, Bob helped Bunter still more emphatically. His foot had some active service for a few minutes, and the sportsman of the Remove fled for his life. And the celebration in the Rag proceeded, and finished, without the assistance of William George Bunter.

THE ELEVENTH CHAPTER.

Bunter Means Business !

OB CHERRY sat up in bed and blinked round in the shadows of

the Remove dormitory. Something had awakened him. Something, or somebody, was moving in the dark dormitory. Bob, as he sat in bed, could hear stealthy movements.

He peered to and fro in the shadows.

"Ow!"

It was a sudden, breathless ejaculation, and sounded as if the fellow groping about in the dark had barked his shin on something.
"Bunter!" ejaculated Bob.

"Bunter!" ejaculated Bon.
"Oh!" came a gasping voice.
Bob peered towards the voice, and dimly made out a fat figure in the gloom. He stared at it in wonder. The hour was late—it was past cleven o'clock, Billy Bunter was about the last fellow. in the Remove to turn out of bed before

rising-bell if he could help it. But it was Bunter who was up and doing at that late hour.

"You fat ass, what's this game?" demanded Bob.

"'Tain't me!" gasped Bunter.
"What?"

"I—I mean I—I'm not going out."
"Going out!" repeated Bob blankly.
"Going out—after lights-out! Are you

"Oh, really, Cherry—"
Bob Cherry slipped out of bed and groped for a box of matches. The sound of voices had awakened two or three other fellows. Bob struck a match, and the flickering light revealed William George Bunter, fully dressed, stealing on tiptoe towards the dormitory

"Where are you going?" hooted Bob. "I-I— Mind your own business!"
"Stop, you fat idiot!"

Bunter did not stop. He made a jump for the door; and Bob made a

jump for Bunter. Bob's movements were the more rapid, and he col-lared Bunter, with the fat junior's hand on the doorhandle.

"Yow ow! Leggo!" howled Bunter.

"What the thump -"exclaimed Harry Wharton.

"Beast! Leggo!" "Hold him!" exclaimed Peter Todd.

"I've got him!"
chuckled Bob.
"Bunter isn't going
to break bounds to night—at least, his car isn't! If he goes he will go without his car."

"Ow! Beast!
Leggo!"
Bunter, apparently, did not want to go and leave his ear in Bob's posses-sion. Bob had a vice-like grip on the ear, and did not mean to part with it. Bunter stayed with the ear. He really had no choice in the matter. A parting would have been too painful.

Peter lighted candle-end. By that time all the Re-move were awake and sitting up in bed, and half a dozen fellows had turned out. Still with a grip on Bunter's fat ear, Bob led him back into the light of the candle, and the fact was revealed to all eyes that Bunter was completely dressed, even to his shoes. Evidently been planning to break bounds, though-being Bun-ter-he had been ter—he had bunable to do without giving the "So you were going out of bounds—after lights-out, Bunter?" exclaimed the captain of the Remove.
"Mind your own business!" hooted

"The rorty dog again!" chuckled kinner. "Bunter's going to paint the Skinner. town red!"
"Ha, ha, ha!"

"Ha, ha, ha!"

"I say, you fellows, do shut up!
You'll have a prefect up here at this
rate!" said Bunter. "I'm not going
out, you know. I—I'm just going to
walk up and down the corridor a bit,
because I can't sleep, you know."

"You can generally sleep," said Wharton. "It's one of the things you do
really well. What were you going out
for?"

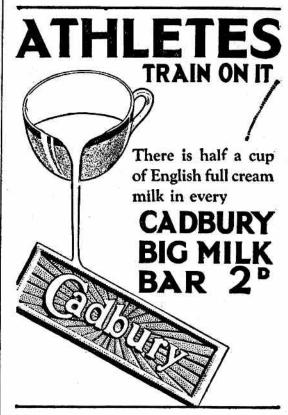
really wen.

"Find out! Besides, I wasn't going out! And a fellow can do as he likes, I suppose!" said Bunter defaulty.

"Smithy goes down to the Cross Keys sometimes. Don't you, Smithy?"

"Smithy do n next page.)

(Continued on next page.)





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Vernon-Smith made no answer to that question. If the Bounder ever haunted that disreputable resort, he did not in-tend to say so. But a doren fellows spoke at once. "The Cross Keys!"

"Oh, my hat !"

"Pub-haunting!" grinned Skinner. "This is rather a new departure for Bunter! Great pip!"
"The great pipfulness is terrific!"

"The great pip!"

"The great pipfulness is terrific!"
ejaculated Hurree Jamset Ram Singh.
"The preposterous Bunter must be off
his absurd rocker!"

"You fat idiot!" said Peter Todd in
measured tones. "You—you—you—
Well, there ain't a word! You're going
to begin pub-haunting after lights-out to begin pub-haunting after lights-out—after you nearly got a flogging over that

letter to Chuggy."

"Chuggy let me down!" said
Bunter. "I've got to get in touch with
a bookmaker, you see! I mean—"

"Ye gods!" said Bob Cherry, gazing
at the fat Owl in wonder.

The abysmal fatuousness of William George Bunter was really past fathom-

"In t-t-t-touch with a bookmaker!" babbled Peter. "Oh, my hat! Oh, my

only Aunt Sempronia!"
"Chap can't butt in there in the day-time," said Bunter. "Too jolly risky!
That man Spratt at the Cross Keys will take on bets; Hazel used to bet with

"You fat dummy!" hooted Hazel-

"Besides, I wasn't going there," dded Bunter, rather late. "I-I was added Bunter, rather late. "I-I was just going to stroll along the passage, and-

Bolster !" Wharton. said Harry "Six! Shove him across his bed!"
"Yaroooh!"

Bunter yelled in anticipation. Three or four Removites collared him, and there was a bump as he landed face down on his bed. Then Peter Todd

grasped a bolster.
Swipe! Swipe! Swipe!
"Yooop! Help! Yaroooop!" roared Bundar.

Swipe!

! Swipe! Swipe!
Told put his beef into it. I'eter Billy Banter wriggled and roared and yelled. The dormitory, so silent a few minutes before, echoed with sound. "Cave!" called out Squiff suddenly.

Peter dropped the bolster and bolted into bed. Like rabbits dodging into their burrows, the other fellows followed his example. The candle was blown out; heads laid on pillows. Bunter squirmed on his bed and roared. "You fat chump!" breathed Peter.

"Yow-ow-ow-ow!"
"Quelchy's coming!"
"Oh crikey!"

Bunter bundled into bed, dressed as he was; there was no time to get off his clothes. He dragged sheets and blankets round him, and up round his neck to hide his collar. He was only in time. The dormitory door opened, and the light of a lamp gleamed in. Behind the lamp the gimlet eyes of Mr. Quelch gleamed into the dormitory.

All was still and silent. Mr. Quelch stared into the room, evidently puzzled.

stared into the room, evidently puzzled. He had heard a noise; he was assured that he had heard a noise. He was sure—or almost sure—that that noise had proceeded from the Remove dormitory. Yet never had that dormitory been more calm and peaceful than it

was at the present moment.
"Dear me!" said Mr. Quelch. "Are

all you boys asleep?"

Apparently they were. At all events, was no answer; only a sound of steady breathing and a snore or two. THE MAGNET LIBRARY.—No. 1068.

several moments Mr. Quelch stood there, holding the lamp and look-Then he closed the door quietly ing in. and retired. His footsteps died away

again down the dormitory passage.

There was a gasp from Bunter.

"I—I say, you fellows, is he gone? Look here, you make any more row and you'll get a licking all round—see? I'm jolly well going to do as I like! I'm jolly well.

I'm jolly well—"
"Go it!" said Peter. "I fancy
Quelchy hasn't gone much farther than

the end of the passage-"Eh?"

"He will be glad to see you! Get going!"

There was a chuckle in the dormi-

Billy Bunter did not get going. was only likely that Mr. Quelch, who was well known to be a downy bird, was keeping a wary eye and ear open. Bunter decided to wait till the beasts were all asleep and Quelchy gone to bed. He took a little nap while he waited. That did it! When Bunter opened his eyes after that nap, the summer sun was shining into the high vinders of the Remove dormitters and windows of the Remove dormitory and the rising-bell was clanging out over Greyfriars.

THE TWELFTH CHAPTER. Barker, the Bookle !

VILLIAM WIBLEY put his head in at Study No. 1 after tea and glared at six juniors in that celebrated apartment. There was a discussion going on Study No. 1, and it was not upon the subject of the epoch-making play the Remove Dramatic Society were going to produce at the end of the term. It was upon the infinitely less important subject of Billy Bunter.

Wibley glared. Now that the St. Jim's match was out of the way, Wib expected general attention to be fixed on the stunts of the R.D.S., of which he was the great chief.

You fellows awfully busy?" he asked sarcastically.

"Well, we're holding a pow-wow," said Harry Wharton. "We've got to do something about Bunter-

"Blow Bunter!"

"You see, we can't let the silly ass be sacked from the school just because he happens to be a howling idiot!" said

"Well, it wouldn't do for chaps to be sacked because they're born asses and howling idiots!" agreed Wibley. "I don't want to be the only Remove man left at Greyfriars!"

" Eh?"

"Eh?"
"You cheeky ass!"
"They ought to have sent Bunter to a home for idiots!" remarked Nugent.
"I understand that they did!" retorted Wibley. "He was in this study onco, wasn't he, before he changed to Toddy's?"
Vibley was evidently in a mood of covere sarcasm.

"Oh, draw it mild, old chap!" said Bob Cherry, laughing. "What's biting you, anyway?"
"What about our play?" hooted Wibley. "First it was cricket, and now it's Bunter. Look here, I've got everything O.K. now for my part—the part of Barker, the bookmaker. I'm going -the part to try on the togs and make up. I thought possibly you fellows might like to see the effect!"

Wibley spoke with deep sarcasm. See-ing Wibley made up in his part was, of course, no end of a treat and an honour. The chums of the Remove

smiled. They were accustomed to the little weaknesses natural to an actormanager.

"Right-ho, old bean!" said Wharton. "You go and make up, and we'll come along and see the sights. No end of a pleasure!"

"The pleasurefulness will be terrific!" "Looking forward to it no end!" said Bob Cherry gravely. "Wouldn't miss it for worlds—in fact, for whole solar systems!'

"Get on with it, Wib!" encouraged Nugent. "Don't keep us waiting too long! We're frightfully eager to see how you shape as a bookie!"
"We are on the esteemed tender-hooks!" said Hurree Jamset Ram

Singh.

Yearning to see it!" said Johnny

William Wibley snorted. All this would have been very gratifying if the chums of the Remove had been perfeetly serious. But there was some slight lack of seriousness about them. some

"Well, come along in ten minutes to my study;" said Wibley. "You can go on chinwagging till then. I know you fellows would fade away and perish if you couldn't wag your chins!"

And Wibley retired from the study, slamming the door emphatically. There was a general grin in Study No. 1.

"But about Bunter—" said Peter

"But about Bunter—" said Peter Todd.
"I'm getting rather fed up with Bunter!" said Johnny Bull. "It's possible to have too much Bunter!"
"The Bunterfulness can be too terrific!" assented Hurree Singh.
"We've got to stop the howling ass somehow, though!" said Wharton. "His trying to break bounds last night is the finish! Kicking him isn't any good! We've kicked him, and he still keeps on!"

Peter Todd looked worried.

Peter Todd looked worried.
"I'm not going to have a fellow in my study sacked!" he said. "Besides. Bunter can't help being a fool. to reason that a fellow wouldn't be such a fool if he could help it. If he isn't stopped he will root out some black-guard sooner or later—like that man Spratt, at the Cross Keys, that Hazel was in tow with once; and if the man thinks he's got any money, he will take the fat idiot in hand. That means bunking if it comes out; and, of course, t will come out. It's up to us to see that Bunter doesn't land himself like that! We're his keepers!"

Harry Wharton laughed.

"I agree. But what can we do? Though you bray a fool in a mortar, yet will not his folly depart from him, you know. That applies to Bunter."
"Something's got to be done! If he gets in touch with a bookmaker, as the fat chump calls it, he's done for!

But-

There was deep discussion. All the chums of the Remove agreed that a fellow so utterly asinine as William George Bunter ought to be saved from himself. But how it was to be done was another matter.

was another matter,
"Hallo, hallo, hallo!" exclaimed Bob
Cherry suddenly, "Ten minutes is up!
Wib will be tearing his hair if we don't
go along! We told him we'd go and

see him rigged out in his part."
"Well, he mustn't tear the hair he wears as Barker, the bookie. It belongs to the Remove Dramatic Society!" remarked Nugent.
"Ha, ha, ha!"

"Come on," said Wharton. "Bunter can wait. We must stroke Wib down the right way. The dear old man's rather touchy." rather touchy."
And, dismissing the topic of Bunter

for the time, the juniors left No. 1, and proceeded along the passage to No. 6 in the Remove. Bob Cherry hurled open the door of that study, and the juniors crowded in—prepared to turn on the required enthusiam when they beheld William Wibley in his make-up.

Wibley was not to be seen in the study. There was one occupant of No. 6—a short, stout man, with a red face and a moustache, thick brows, red nose, and a cigar in his mouth. Ho was dressed in a rather loud pattern in checks, and a pair of race-glasses were slung over his shoulder. His bowler-hat was set rakishly on one side of a well-oiled head. The little, stout, red-faced man looked as if he had just stepped off a racecourse, and the juniors gazed at a racecourse, and the juniors gazed at

That a bookmaker could be within the That a bookmaker could be within the building was impossible; but that, this was William Wibley in his make-up for the play, seemed equally impossible. He did not bear the remotest resemblance to Wib. He looked fifty years old, and he looked a bookmaker to the very life. When Wapshot races were on, gentle-men of that fraternity were not uncommon in the neighbourhood, and the juniors had seen a good many of them—at a distance. And this red-faced man with the cigar, the rakish bowler-hat, and the race-glasses, looked the part to

and the race-glasses, looked the part to the life.

They gazed at him.

"Back your fancy, gentlemen!" said the red-faced man, in a deep voice.

"Two to one Bully Boy, three to one Flowerdew!"

"Oh my bet!" cisculated Wharton.

Oh, my hat !" ejaculated Wharton.

on, my hat!" enculated Wharton.
"Is—is—is that really you, Wib?"
gasped Bob Cherry.
"No! Name of Barker, sir. Member
of Tattersall's. Well-known on the
principal racecourses of the United
Kingdom."
"Well, my hat!"

The juniors stared at Wibley. It was Wibley; but he was absolutely unrecog-

nisable.

"Ripping!" said Wharton, with a laugh. "If I make up like that when I play my part, I shall be satisfied."

"You won't!" said Wibley, in his natural voice. "It takes some doing, you know. You couldn't do it in a month of Sundays. You'll be only so-so in the next of Reckless Rackstraw. But in the part of Reckless Rackstraw. But I rather fancy I shall knock them as Barker, the bookie, what?"

Yes, rather!" "The ratherfulness is terrific!"

"The ratherfulness is terrific!"
The Famous Five were all enthusiastic. Peter Todd did not speak. Ho was staring at Barker, the bookie, with a very thoughful expression. Wibley looked at him.
"Well, what do you think, Toddy?" he demanded.
"I think I've got in," said Peter.
"Eh! Got what?"
"Bunter—"

" Bunter-

"Blow. Bunter!" roared Wibley, ex-a-peraied. "Give Bunter a rest! Wie's talking about Bunter!"

"I am, old bean! Bunter wants to get in touch with a bookie---"

"Shut up about Bunter!"

"But, don't you see? You're the

"What?"

"What?"
Peter Todd grinned joyously.
"You're the bookie that Bunter's roing to get in touch with. We're going to pull his fat leg and feed him up about bookies. See?"
"Oh!" cjaculated Wibley.
"Bravo!" exclaimed Bob. "That's

"Brave!" exclaimed Bob. "That's the wheeze! That's the idea! Wib can do it on his head! Bunter can get in touch with Wib—"
"Ha, ha, ha!"



"Dash it all!" said Bunter recklessly. "I'll bet you three to one in quids St. Jim's don't win. I'm a sportsman! How about it?" Arthur Augustus D'Arcy gazed fixedly at the fat Removite. "Bai Jove!" he ejaculated. "I pwesume that you are jokin', Buntah, though weally, I fail to see the point of the joke."

(See Chapter 9.)

"And Wib can frighten him out of his silly wits, and scare him off bookies for the rest of his life!" said Peter. "You've got to do it, Wib! It will be good practice for your part in the play, anyhow."

Wibley grinned.

"I'm on!" he said.

Wibley was always "on" in anything that gave him the limelight, and showed off his weird gifts in the make-

up line.

And there was a discussion, punctuated by many chuckles and chortles, in Wibley's study. In those very moments Billy Bunter was in the next study deeply debating in his fat mind of how to get in touch with a bookmaker—in order to rake in unlimited wealth by the

order to rake in unlimited wealth by the simple system of spotting winners. So far, that problem beat Bunter. But while the Owl of the Remove was wrestling with that problem in No. 7, the problem was being solved for him in No. 6.

THE THIRTEENTH CHAPTER. Bunter Finds a Bookie!

SAY, you fellows—"
"Buzz off, Bunter!" "But I say-

"If you fellows think I want to come to your rotten picnic, you're mistaken!" said Billy Bunter.

"Bow-wow I" "But I suppose I can walk where I like on a half-holiday?"

" Br-r-r-r !" It was Saturday afternoon, Billy Bunter-who heard everything that did Bunter—who heard everything that that not concern him, and saw everything that was no business of his—had been aware all day that something was on. The word "pienic" had been mentioned in his hearing several times. Friardale Wood had been alluded to. Less than that would have been required to put Bunter on the alect. Even spotting winners, and getting into touch with a Bunter on the alert. Even spotting winners, and getting into touch with a bookie, took second place in Buntoe's fat mind when a spread was on the tapis. And so, when the Famous Five walked out of gates that afternoon, one of them carrying a large package, they were not surprised to see Billy Bunter roll out after them. In fact, they would have been surprised not to see him.

They sauntered down Friardale Lane, and Bunter joined them when they reached the opening of the footpath through the wood. The Owl of the Remove blinked at the package under Bob Cherry's arm. That, of course, contained the tuck for the picuic. Bunter had no doubt about that.

Harry Wharton & Co. entered the footpath, and walked on cheerily through the wood. Bunter rolled after them. As he had said, he had a right The Magner Liebary.—No. 1068.

to walk anywhere he liked on a halfholiday.

"I say, you fellows, is it to be at the old priory?" he asked.
"That's telling," grinned Bob.

"Will Marjorie and Clara be there?"

"Bow-wow!

"I say, you follows, don't be mean beasts, you know," urged Bunter. "Oh, come along if you like!" said Harry Wharton. "But it's not going to be a picnic."

Bunter blinked at the big package

nd grinned.
"I'll come, old chap," he said. And

he came. Some distance along the shady footpath was a fallen log, and on that log path was a fallen log, and on that log a red-faced man, dressed in loud checks, was seated as the juniors came by. They glanced at him, and he glanced at them. And Billy Bunter fixed his eyes—and his spectacles—on the stranger, with deep interest. The man looked about fifty years old, and his clothes, his race-glasses slung over his shoulder, his whole get-up and manner, betrayed the racing man. Bunter eyed him with intense interest. Obviously—to Bunter intense interest. Obviously—to Bunter -this stout gentleman was one of the bookmakers who came along to the vicinity for the Wapshot races.

"'Arfternoon, young gents," said the red-faced man affably, as the juniors came up. "Nice day."
"Oh, quite!" said Wharton; and he passed on with his friends—as nice boys might be expected to do when they were addressed by a man who was evidently a racing man.

But Bunter lingered.

But Bunter lingered.

Here was a chance, at last, of getting in touch with a bookie. The man was obviously willing to make acquaintance with the schoolboys. On the other hand, there was the picnic. Punter wanted to back winners; but he wanted also to be on the spread. He was torn two ways. Like Desdemona, he perceived here a divided duty. ceived here a divided duty.

Just at that moment, as if to relieve the Owl of the Remove from his doubts,

Bob Cherry dropped the parcel.
It burst open, and the contents rolled on the footpath.

Bunter jumped.

The contents of the parcel were not ack. They were not anything like tuck. An old coat and a pair of boots met Bunter's astonished blink. "What—what's that?" he ejaculated. Bob Cherry gathered up the fallen

articles.

"Only some things we're taking to old Purkiss, at Pegg," he answered inno-cently. "What about it?" cently. "Isn't there going to be a picnic?"

hooted Bunter. "I told you there wasn't," remarked

Wharton. Beast !"

Bob Cherry re-packed the parcel. Apparently the chums of the Remove were bound on a charitable errand, taking the old coat and the boots to Mr. Purkiss, a cottager at Pegg, who had a large family and a small income, and was glad to receive such contributions. It was quite a praiseworthy errand, but it had no interest whatever for Bunter. "Come on, Bunter!" said Nugent

cheerily.
"Rats!"

"Aren't you coming?" asked Johnny Bull.

No," hooted Bunter.

"But-

"Oh, clear off!" said Bunter.
Now that there obviously was not going to be any picnic Bunter had no further use for the Famous Five, and he was anxious to see the last of them. He THE MAGNET LIBRARY .- No. 1068.

wanted to make the acquaintance of the red-faced gentleman seated on the log, while he had the chance. "You'd better come, Bunter," said

Wharton, in a low voice. "You don't "Mind your own business!" snapped

Bunter.

"You'll get into trouble—"
"Blessed if I can see why you fellows are always butting into my affairs," said Bunter scornfully, "For goodness sake mind your own business, and hook

"Let the fat idiot play the giddy goat if he likes. Come on! We're wasting time."

And the Famous Five went on their way and a turn of the footpath hid them from Bunter's sight. Out of the Owl's view they exchanged a cheery

"Jevver see such a silly ass?" asked ob. "Walking right into it with his silly eyes wide open."

And the juniors chuckled and walked on to Pegg, leaving William George

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his own Bunter devices-and Wibley's.

Bunter breathed more freely when the footsteps died away in the wood. This was the chance he had been looking for, and he had greatly feared that the chums of the Remove would but in and yank him away by force to prevent him from making the valuable acquaintance of the racing man. That he had been led by his fat nose to that spot precisely to make the acquaintance of that racing man was not likely to occur to Bunter.

He turned back towards the red-faced man, who sat on the log under the

"'Ot day, sir!" said the red-faced man affably. "Sit down, sir! Lots of room for two."

Bunter sat down on the log. His fat heart was beating fast. Here was the bookie with whom he wanted to get into touch; but it was still doubtful whether this bookie would consent to have dealings with a schoolboy. Most bookmakers would do nothing of the kind, as Bunter was aware. There was, however, had Bunter known it, no doubt in this case. This particular bookie was only too anxious to do business with the fat sportsman.

"Waiting 'ere for a young gent, sir,"

the racing man went on, with confidential affability. "He's rather late; mayn't be able to get 'ere, p'r aps. You ain't seen him, I s'pose? Young gentleman about your age, sir."

"No," gasped Bunter His little round eyes gleamed behind his spectacles. This was the man he wanted—a bookie who was doing business with a young gentleman of about

"Well, a schoolboy ain't always his own master," said the bookmaker tolerantly. "If he can't come to-day I may see 'im to-morrow. You see, I've got some money to pay that young gent. Still, it will keep."

Bunter gasped. "I—I say——" "Yes, sir?"

"Yes, sir?"
"You—you—you're a bookmaker,
aren't you?" gasped Bunter.
"Well, what did you think I was?"
smiled the red-faced man. "Name of
Bagshot, sir; well known at Wapshot,
sir. I always come to Wapshot for the
fixtures there. You interested in 'orses,
sir?"

"Yes, rather!" gasped Bunter. back a gee occasionally, you know! In fact, I—I'm rather a dab at it."

The bookmaker coughed, possibly to

"You're a sporting young gent, what?" he remarked.
"What-ho!" said Bunter. "I rather go it, at times, you know. I'm a bit of a dog when I get going, I can tell you!"

"Oh! I-I sec! Well, sir, if you want a reliable man to do business with you can't do better than old Joe Bagshot, sir. Pay on the nail is my motter, sir. Always open to do business with a gentleman, sir. Any fancy for Wednesday, at Wapshot, sir?"
"You bet!" said Bunter.

The fat sportsman was beaming now. He had already selected winners for Wapshot on Wednesday. This, to Bunter, was easy. He had his winners all right. All he needed was a bookio with whom to back the winners. And here was the bookie! Fortune was smiling on the sportsman of the Remove.

The red-faced man drew a little book from his pocket. That, apparently, was the "book" he was making on the Wap-

shot races.

Bunter trembled with eagerness Bunter trembled with eagerness.
"There's one thing, though, sir," said
Mr. Bagshot gravely. "I can't take
ready money from you, sir. You see,
sir, this 'ere ain't a place within the
meaning of the Act."
Bunter beamed.

It would have been difficult for Mr.

It would have been difficult for Mr. Bagshot to take ready money from Bunter, apart from the illegality of the transaction, as Bunter's ready money was still limited to a had threepenny-

piece.
"I—I see," gasped Bunter. "Of—of course!"

"You name your fancy, sir," said Mr. Bagshot. "Settlement every Friday is my rule. You get your winnings on Friday, or you pay up your losses, as the case may be. That's a regler rule, the case may be. sir. Suit you?"
"Yos, rather!"

Nothing could have suited Bunter better.

It suited him exactly to bet on the "nod," and receive his winnings on Friday, or any other day. As for his losses, that did not matter at all; there weren't going to be any losses. It was because he knew how to spot winners that Buston was taking to the parameter. that Bunter was taking up this par-

ticular line of business.
"Well, sir. give it a name." said Mr.
Bagshot. "Glad to 'ave met you, sir!

Always glad to do business. There's four races on Wednesday arternoon, sir, as I dessay you know. Got any fancies for them?" for them?

Bunter extracted a grubby sheet of paper from his pocket. He had this cut and dried; his winners were already selected. And this was an easier method of getting "on" than seeking Mr. Spratt at the Cross Keys after lights out at Greyfriars.

Business was soon done. Bunter had selected Pink Eye for the two o'clock, Pocket-Knife for the two-thirty, King Arthur for the three o'clock, and Arthur for the directivity. These were the horses that were going to win, if Punter knew how to spot winners. Mr. Bagshot was even more accommodating than Bunter had dared to hope. He gave Bunter odds of three to one against each of his selections, and when Bunter requested that the bets might be booked in fivers Mr. Bagshot raised no objec-tion at all. So, when the business was concluded, Bunter stood to win sixty concluded, Bunter stood to win sixty pounds if his selections won, and to lose twenty pounds if they lost. The fat sportsman could scarcely believe in his good luck. Sixty pounds was a dazzling and it was only a beginning! hundred would come next; and then six thousand, if Bunter knew how to spot winners.

"You're a sporting young gent, you are!" said Mr. Bagshot admiringly, as he rose from the log. "You do go it, sir! Well, I s'pose I must be getting along, sir. See you again in this 'ero spot next Friday, sir, to settle up. That

what Friday, sir, to settle up. That suit you?"

"Make it a bit later," said Bunter.

"We have classes on Friday afternoon.
I could get here at six."

"Sir on Friday afternoon.

"Six on Friday, sir. Done!"
And Bunter parted with his bookmaker.

Billy Bunter seemed to be walking on air as he rolled back to the school. fat face was irradiated with beatific grins that afternoon at Greyfriars.

He was not aware that Mr. Bagshotafter divesting himself of his sportive exterior, with the help of five grinning Removites, in the wood-also returned Bunter never dreamed to Greyfriars. how closely he was in touch with his

THE FOURTEENTH CHAPTER. Great Expectations !

ARRY WHARTON & CO. were considerably entertained by the manners and customs of William George Bunter during the next few days.

Bunter, judging by appearances, was having the time of his life.

His fat face beamed.

Often and often Bunter had been known to grouse. Generally he found something to grumble at.

Now he appeared quite satisfied by the way in which the universe was being

From his looks, it appeared that he found Greyfriars the best of possible places, in the best of possible worlds.

Great expectations were dazzling Bunter like the mirage of water in the desert dazzling the thirsty traveller.

It had not occurred to Bunter yet that it was a mirage that was entrancing him. That was to come.

In the meantime, Bunter was greatly bucked.

Any other fellow who set out to solve the difficult problem of spotting winners might have been troubled by doubts. He might have been haunted by the

BILLY BUNTER'S BOLT!

Few fellows in the Remove would dare to break detention under the very eyes of their Form-master. Yet Bunter does, he being fool enough to step in, so to speak, where angels fear to tread. What's more, Bunter gets away with it. How his initial bolt for freedom involves him in one of the strangest adventures of his life is graphically told in next week's splendid school story. Note the title:

"BILLY BUNTER'S · LUCK!"

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bare possibility that he had backed the wrong horse.

Not so Bunter. His self-confidence

was sublime.

All that was needed to enable a fellow to spot winners, or indeed to perform any other difficult task, was a powerful intellect, an acute and ready under-standing, the unfailing intuition that is born of genius.

He had all these-at all events, believed he had. Bunter had no doubts. He had spotted the winners, he had backed the winners, and on Friday, at six o'clock, he was going to pocket the plunder. It was as simple as arithmetic -simpler, in fact, for Bunter did not find the simplest arithmetic simple. His powerful intellect did not work powerfully in that direction.

Yet a few days, and Bunter would be rolling in money-the outcome of his eleverness-and would be feeling like the ancient classical gentleman, ready to strike the stars with his sublime head.

During these days Bunter had a few little troubles. He was, for instance, unusually careless in class, and Mr. Quelch did not take it kindly. Mr. Quelch, of course, did not know that he possessed in his Form a fellow who had the rare gift of spotting winners, and who was about to roll in plunder as a consequence. Probably he would not have been placated had he known it. So he was very sharp with Bunter, who, of course, could not explain to Quelchy why he had no attention to put into such frivolous matters as Form work.

But these little troubles did not, after all, matter very much. Bunter, in fact, was already thinking of leaving Grey-

friars at the end of the term.

His father could scarcely raise any reasonable objection when Bunter pointed out to him that he could make Bunter more money spotting winners than the

elder Bunter could make on the Stock Exchange.

Mr. Bunter made his money among bulls and bears and stags, but horses were not in his line. Still, he was were not in his line. Still, he was bound to agree with that ancient Roman emperor who declared that the smell of all money is sweet. A fellow who could pick up sixty pounds a day by backing horses was wasting his time to school. Bunter senior would be at school. Bunter senior would be bound to see that. Bunter had only to prove that he could do it.

He would see his bookmaker again on Friday and draw the sixty pounds. He was not aware that he saw his bookmaker every day in the Remove. In the Remove his bookmaker had a very different aspect from that of the redfaced man in Friardale Wood.

On Wednesday Bunter was strongly tempted to go over to Wapshot and see his horses win.

He might be sacked if he was found out to have gone to the races. But what did that matter, after all, to a fellow with his finger on the pulse of fortune? However, Bunter refrained; chiefly because-in spite of his immense expectations—he lacked the cash for the railway fare to Wapshot.

railway fare to Wapshot.

Besides, he would get the news in the evening paper. He could get an evening paper from Courtfield. Lots of fellows would be going into Courtfield on Wednesday, a half-holiday, and one of them would bring the early edition of the "Evening News" back with him for Bunter. Lock-up was late enough in the summer days to allow of that. Bunter was rather keen to see the evening paper on Wednesday. He had no doubts. Still, there was nothing like making assurance doubty sure. He was making assurance doubly sure. He was keen to see his selected geegees topping "I say, you fellows!"
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Bunter rounded up the Famous Five, who were going over to Higheliffe on their bikes to tea with Courtenay and

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their bikes to tea name the Caterpillar.

"Hallo, hallo, hallo! You're looking chippy, old fat bean!" said Bob Cherry.

"Enjoying life—what?"

"Well, I'm feeling rather bucked," appleased Bunter. "I'm not going to ll you fellows—"
"Oh, do!" implored Bob.

"But I'm expecting a large sum of money this week," said Bunter.
"Never mind how! I'm expecting it."
"Blessed are those who never expect!" remarked Johnny Bull. "They never get disappointed."

get disappointed."
"Well, this happens to be a cert," said
Bunter disdainfully. "Some fellows have the brains to spot winners. Some haven't. But I say, you fellows, if you're going over to Courtfield, will you bring me back an evening paper?"
"Certainly!"
"Thenke

"Thanks, old chap! Here's the penny! Oh, dear! I've left my money in my study! You can lend me the penny, Wharton."

Harry Wharton laughed.
"Right-ho! Anything special in the

paper this evening?"
"Oh, no," said Bunter carelessly. "I just want to see how Kent's getting on in the two-thirty—I mean, the county cricket."

cricket."

"Ha, ha, ha!"

"Blessed if I see anything to cackle
at! You'll bring me that paper?"
asked Bunter anxiously.

"Rely on it, old bean."

And Bunter rolled away satisfied,
while the Famous Five pedalled away
to Hickliffe.

to Highcliffe.

The afternoon passed pleasantly enough to Bunter. He loafed about with happy thoughts of the joy he would experience when he read the names of his winners in the evening paper. He tried his luck in the school shop; but Mrs. Mimble declined to take heed of mysterious hints of vast wealth shortly to be in Bunter's possession, and Bunter rolled out again. He could not spend his winnings at the tuckshop until he received them. Still, he had the happy prospect of being the most welcome customer in the school shop shortly.

Mrs. Mimble would be very different when Bunter rolled in reeking with currency notes. Great expectations and happy anticipations filled Bunter's fat mind till near lock-up, when he rolled

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Every Thursday The paper which madewireless popular

out of the school gates to meet Harry Wharton & Co. as they came home.

Five cheery cyclists came in sight, and Bunter hailed them.

"I say, you fellows!" There was a jamming of brakes, and the Famous Five dismounted. Wharton produced the evening paper, which he

produced the evening paper, which he had bought at the station as he came back through Courtfield.

"Here you are, old fat bean."
Bunter grabbed the paper.
He turned to the back page, and scanned the racing results with eager eyes. The juniors stood watching him.
A puzzled look came over Bunter's face.

"How's Kent?" asked Bob Cherry.
"Eh?"

"What's the score?"

"Oh, don't be an ass! I say, you fellows, what does it near when they put a nought after the name of a horse in a list of results ?"
"Ha, ha, ha!"

"Well, I'm not quite so well up in racing as you are, Bunter," said Harry Wharton, "but I fancy it means that the horse was nowhere."
"Eh?"

"It means that the horse didn't win and wasn't placed, ass."
"Oh!"

Bunter's fat jaw dropped. He blinked at the paper as if he could not believe his eyes or his spectacles.

"I-I can't make this out," he asped. "Here's the two o'clock-Pink gasped. "Here's the two o clock—a markey was going to win the two o'clock. That was a cert—a dead cert! I worked the whole thing out! But these silly chumps have printed—Snooker's Pride, Wich Links and Fancy Free. 1, 2, 3. High Jinks, and Fancy Free, 1, 2, 3, and Pink Eye comes a long way further down with a nought after it."

"Ha, ha, ha!"

"Think, it's a misprint, you fellows?"

asked Bunter, hopefully.

"Not likely," chuckled Bob Cherry.

"The misprintfulness is probably not terrific, my esteemed absurb Bunter.

"Then—then Pink Eye's lost!"
"Go hon!"

"Go hon!"
Bunter proceeded further with his investigations. For the two-thirty, the result given was equally astonishing: Pocket-Knife also appeared with a nought after his name. For the three o'clock, King Arthur should have headed the list, instead of which, King Arthur appeared in a list headed "also ran." Almost dazed by these incredible Almost dazed by these incredible happenings, Bunter blinked at the result of the three-thirty race. It was in stop-press column that he found it. It was in the

WAPSHOT! 3.30. Hookey-wooky, Pulled Peter, Nobbled Nick—nine ran. There was no mention of Snigger, doubtless he was also among the also

"Oh!" said Bunter.

Harry Wharton & Co. looked at him. Bunter's fat countenance, which had been beaming for days and days, beamed no more.

The glory had departed from the house of Israel, as it were!

"They—they—they've lost!" He managed to articulate the words. "I—I say, you fellows, I—I can't get on to this! I spotted the winners, but—they—they ain't won!"
"Ha. ha. ha!"
"Put. pouch.

"Put much on 'em?" asked Bob Cherry.

Five pounds each!" dear! Oli. mouned Bunter.

"Then you owe somebody twenty pounds! Yarooh!"

Billy Bunter tottered in at the gates, you, Bunty, it may lead to a lot of

He was no longer looking forward to meeting Mr. Bagshot on Friday. It was quite useless to meet Mr. Bagshot and offer him a bad threepenny-piece in settlement. If Mr. Bagshot kept that appointment, he was likely to wait long for the fat sporture of the Benevo for the fat sportsman of the Remove.

THE FIFTEENTH CHAPTER. Awful for Bunter!

AN to see you, Bunter." "What?"

"Man to see you, chap! Looks rather a sporting cove," said Bob Cherry, "I shouldn't let Quelchy see him, if I were you."

Bunter gazed at Bob Cherry in horror. It was Saturday afternoon.

That afternoon being a half-holiday, most of the Greyfriars fellows were in cheery spirits. Not so William George Bunter! Bunter's spirits were down to

He had not kept the appointment on Friday. Whether Mr. Bagshot had kept it or not Bunter did not know. He did not care for that matter so long as Mr. Bagshot left him severely alone. He did not want to see Mr. Bagshot. Very much indeed he did not want to see Mr. Bagshot. Had he heard that Mr. Bagshot had been swallowed up in an earthquake, Bunter would have heard the news with equanimity. But Bunter realised, with dread, that a book-maker to whom he owed twenty pounds was not likely to leave him severely alone.

Every day since Wednesday, Bunter had lived in terror of seeing a red-faced man with a rakish bowler hat arrive at Greyfriars to inquire after him. Bunter did not want to back any more winners. did not want to back any more winners. It had been driven home to his fat mind, at last, that backing winners was an exceedingly uncertain method of making money. His great expectations were gone—gone from his gaze like a beautiful dream. If only Mr. Bagshot was gone, too, all was well! But Bunter could not hope that he was. Every hour since Wednesday he had feared that something would happen. Now it looked as if something had. looked as if something had.

"Anything the matter, old fat man?" asked Bob. "I say, you'd better see that man pretty soon and get shut of him. If Quelchy sees him, he will want to know who he is."

"Wha-a-at sort of man is he?" gasped

Bunter. Red face-"That's it."

"What name?"

"He told me to say Bagshot."

"Ow! Where is he?"
"In your, study. Toddy's keeping him there out of sight! There will be a row if he's seen, I fancy."

"Oh. dear!" "Your bookmaker, I suppose, Bunasked Bob blandly.

"Oh! Wow! I—I say, old chap, take him a message," groaned Bunter. "Tell him I—I'm dead, and—and buried."

"He mightn't believe that, as he can see you now from the study window," answered Bob. "It would sound a bit improbable, wouldn't it?"
"Ow! Wha-a-at does he want?"
"You, old bean! He says you didn't

keep an appointment yesterday, and so he's going to see you here. Better get in."

"I-I say, I-I'll cut off, and-"If he comes out into the quad after

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"Oh dear!"

The possibility of being stalked through the quadrangle by a red-faced man in a rakish hat made Bunter shudder. Bunter did not want to be sacked-not being prepared, as matters had turned out, to take up spotting winners as a regular business. Evidently, the best thing he could do was to keep Mr. Bagshot dark, and get rid of him quietly, if he could, unseen by the powers. Really, it was lucky that Mr. Bagshot had not been seen yet; apparently he had reached the Remove passage unobserved. Bunter tottered into the House, and Bob Cherry followed him in followed him in.

He tottered up to the Remove passage. Harry Wharton & Co. met him

there, with grave faces.

"He's in your study, Bunter," said Wharton. "Toddy's keeping him quiet, for the present. Have you got the money for him?"

"Ow! No."

"Then goodness knows what will happen.'

"I-I say, you fellows, back me up!" groaned Bunter. "I-I say, stand by me, you know! Oh lor!!"

"Nothing doing. Last time we butted in, you promised to give up playing the giddy goat! This is what has come of it!" said the captain of the Remove, sternly.

"I-I say, you fellows, I-I-I'll promise again, if you'll get me out of this!" groaned Bunter.

The door of Study No. 7 opened, and Peter Todd looked out.

"Have you found Bunter? Oh, there you are, Bunter! Here's a man to see you—he says he won't wait any you-ho says longer-"
"I've waited long enough," said a

inquiry," suggested Bob. "Don't you deep voice from Study No. 7. "If that come 'cre for my money! Pay up! there young bilk don't show up, I'm What?"

"Oh dear!" "I—I say, you fellows——"

"Ow!" gasped Bunter.

The fat sportsman of the Remove tot-tered into Study No. 7. He blinked in horror at the short, stout man in checks who sprawled in the study armchair.

"Oh, 'ere you are!" said Mr. Bagshot.
"I've called to see you, young man.
Twenty pun you owe me, fair and square."
"Ow!"

"Settle on the nail is my motter, same as I told you," said Mr. Bagshot. "'And over the dibs."

"I-I-I can't!" gasped Bunter. "What?"

a postal-order-

"My heye!"

"I-I'll settle the next term-

"Ho! I like that! Where's the 'cad-master of this 'ero school?" demanded Mr. Bagshot, staring round at the juniors in the doorway. "This 'cre young rogue is a blooming bilk! I'll show him up! Where's the blinking 'cadmaster."

There was a wail of terror from the sportsman of the Remove.

"I-I-I say, you fellows! Keep him quiet! Lend me some money! Oh dear! Oh lor'! I-I won't ever do it again! Honour bright! I-I thought I could

monour oright! I—I thought I could spot the winners, you know! Ow!"

"Where's the 'eadmaster!" snorted Mr. Bagshot. "Pay up or show up!
Now, then, which is the way to the blinking 'eadmaster."

"Ow! Help!"

"Well, you've done it now, Bunter," remarked Peter Todd.

"Yow-ow-ow!"

"He has done it, and no bloomin' ror," said the red-faced man. "I

"Well, I'm going to your 'cadmaster," said Mr. Bagshot.

"Yarooh!"

"Hem! Come along with me, Mr. Bagshot, and perhaps we can arrange this," said Harry Wharton. "You wait here, Bunter."

"I'm a reasonable cove," said Mr. Bagshot. "Anything fair I'll agree to! I ain't a hard man. Anything reasonable—-"

"Come this way, then."

"I'm arter you, sir."

Mr. Bagshot followed the juniors, and "I.—I've been disappointed about Peter Todd followed Mr. Bagshot. The postal-order——" study door closed, and Billy Bunter was alone. He collapsed into the armchair that Mr. Bagshot had vacated, and lay there palpitating with awful funk. Never had a sportive sportsman and a rorty dog been in such a deflated state.

The door closed, Mr. Bagshot did not go far; only as far as Study No. 6, where he went in, and Harry Wharton & Co. followed him. In the study there was a breathless chortle. Mr. Bagshot was a breathless chortle. Mr. Bagshot proceeded to remove his remarkable clothes, and wash off his make-up, and to disappear from view—and from existence altogether; Wibley of the Remove remaining in his place. And when that metamorphosis was completed, Harry Wharton & Co. returned to Study No. 7,

looking as grave as they could.

Billy Bunter blinked at them as they entered, with an agonised blink.

"I say, you fellows! Is he gone?"
"He's gone."

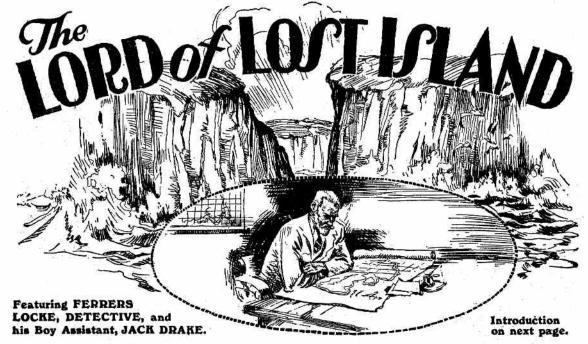
"The gone."

The gonefulness is terrific.",
Bunter gasped with relief.

"1)-d-d-did anybody see him go?"

"Only us," said Bob.

(Continued on page 28.) THE MAGNET LIBRARY.-No. 1068.



Chalmers Acts!

ED PETE swung round on Ferrers Locke. correct?" demanded harshly. this "Did you

"Ay!" replied the detective gruffly.
"And brought th' ship here wi' a
happy and contented crew!"

Red Pete stared at him for a moment

in angry puzziement.

"This is a mighty serious thing!" he said. "And I'm not saying anything here. You will come ashore with me. You also, Schuller. This is a case for the boss to deal with."

Ferrers Locke nodded.
"I'm agreeable," he replied.
Schuller stepped forward and confronted Red Pete.

"Yuh ain't aimin' to leave this hyar vessel in th' han's of these dogs, are yuh?" he demanded.

Red Pete surveyed him coolly.

"If we hang their leader and they up-anchor and try to run, we'll blow them out of the water before they get fifty yards! Apart from that I reckon they've got sense enough to know"— and he glanced towards Jack and the Swede—"that they'll never negotiate that channel outside! They've muti-nied and now they're travned like nied, and now they're trapped like

Mollified, Schuller grinned.
"That's right, Pete!" he said. "Wal,
I'm ready to go ashore!"
Ferrers Locke went ashore with Ferrers Locke went ashore with Schuller and Red Pete in the stern sheets of the boat. The men on the Seagull raised a cheer for their leader as he left the ship. They didn't quite understand why he should deliver himself into the group's hands as it was self into the enemy's hands, as it were; but they could appreciate the courage which such a course demanded.

Ferrers Locke was working methodically. It would have been easy to have refused to leave the ship, and to have adopted the policy of forcing Chalmers to come in person to inquire into the mutiny. But such a course would have certainly made Chalmers extremely hostile, and Ferrers Locke had an idea in his mind that Chalmers, if tactfully handled, would see eye to eye with the

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mutineers. He had not torgotten Chalmers' remark to Schuller in the latter's cabin on the Seagull.

Reaching the shore, Red Pete led the way inland, along a winding, twisting path, till he reached an encamp-ment of stone and galvanised iron huts.

Men were lounging about—hard-bitten looking fellows—and they stared at Ferrers Locke curiously. Many of them nodded to Schuller, and growled a greeting. Red Pete strode to a long, low hut, and, entering, led the way along a corridor till he halted in front of a closed door. He knocked, and in response to a curt "Come in!" ushered Schuller and Ferrers Locke into a large, sparsely furnished room.

Chalmers was seated at a plain deal table, poring over a chart. By his side was a tall, fair man, clad in a smart Navy-blue uniform. They looked up as Red Pete strode into the room at the heels of Ferrers Locke and Schuller.

raped out the words without any preamble. "There's been a mutiny aboard the Seagull, and this fellow here is the ringleader!" "There's been trouble!" Red Pete

He indicated Ferrers stepped back, his hands in the pockets of his reefer jacket. He had said his say. The rest was up to Chalmers.

The latter stared at the detective, then shifted his gaze to Schuller. "Well?" he demanded harshly.

"Well?" he demanded and into an Schuller plunged at once into an the mutiny. He Schuller plunged at once into an elaborate account of the mutiny. He did not mention, however, the fact that he was brutally thrashing Jack Drake when the trouble commenced. He spoke of the demand for the saloon stores, and dwelt feelingly with many a lurid oath on the high ideas which seemed to be turning the brains of fo'c'sle seum.

Chalmers cut him short abruptly after hearing the main facts.

mutineers?" be maltreat maltreat Sure I was!" maltreated

"In what way?" "I was clapped in irons, an' I was

given hogswash to cat!"
"Hogswash? You mean you were given rotten food?"

Sure!"

Chalmers smiled mirthlessly leant forward across the table and rapped:
"Where did it come from?"

"From—" beg broke off abruptly. began Schuller, then

"Yes," said Chalmers quietly; "I can finish your sentence for you. It came from the stores you had shipped for the men." He turned to Ferrers Locke.

He turned to Ferrers Locke.

"Tell me the primary cause of this mutiny," he said.

"Reckon there ain't much to tell, sir," replied the detective. "Th' grub was rotten—so rotten that you couldn't ha' fed it to a dawg. Us spoke Schuller fair, an' asked him to give us grub what we could eat. The men was behind me to a man. Schuller pulled a gun on me, an' I slogged him, for I had no mind to be shot down. Us saw how it was then, so us took th' ship an' brought it on here."

"Why did you come on here?" asked Chalmers curiously. "I may hang you

Chalmers curiously. "I may hang you for this mutiny!"

"In Valparaiso us was offered good pay in exchange for hard work. Us signed no articles, but us expected a square deal. And, by hokey, us would ha' been down wi' scurvy, ay, every man of us if we'd eat them vittels what was shipped. When you comed aboard you spoke me fair an' square, an' I told my mates that you would give us a square deal. So that's why us come on here. We ain't hurt your ship none. an' we ain't hurt your officers. Th' men is happy, an' willin' to work for you; but, blame my eyes, they wouldna' ha' been had Schuller had his way wi' us!"

wouldna' ha' been had Schuller had his way wi' us!"

Chalmers nodded.

"And you are the ringleader?" he asked quietly.

"Ay, sir!"

"And what would you say if I tell you that I shall hang you?"

Ferrers Locke grinned and fumbled with his dirty cap.

with his dirty cap.
"Wal," he replied he replied easily, "if you said "Wal," he replied easily, "if you said that, an' meant it, I reckon my mates would pay you for it some blamed day. Us ain't figgerin' on nuthin' else but a square deal from you!"

Chalmers leapt to his feet, crashing bis fist on to the table.

"And you shall have a square deal!" he cried. "I want my men with me heart and soul! Schuller"—he wheeled on the skipper of the Seaguil—"I gave you nearly one thousand dollars with which to purchase stores for the men. Where is the receipt?"

Schuller hesitated. "I reckon I air

Schuller hesitated.
"I reckon I ain't got one!" he answered defantly.
Chalmers thrust forward his head, his face working with passion.
"No, you haven't got one, you dog! You couldn't keep faith with any man. You've shipped some filth which you've bought for a few dollars, and you've pocketed what you've made out of the transaction. Well, you're through! Understand that! This man has given Understand that! This man has given me a plain, honest statement, and I tell you here and now I'm glad, very glad, that he had the pluck to act like he did. It's men like him whom I want with me, not dirty, sneaking, thieving rats like you! Get out!"

Schuller faced him with blazing eyes.
"Yuh're backing this dog's play?" he
cried. "Is that it? Yuh're through
wi' me, are yuh? By cripes, then—"
His hand flashed to his pocket. In
the same instant Chalmers' hand

whipped upwards.

Two shots rang out simultaneously, and a cloud of blue smoke drifted upwards. Schuller swayed on his feet, the gun dropped from his nerveless hand, and he crashed forward and lay in a still, crumpled heap on the floor.

Black Michael!

HAT same afternoon, when the men had disembarked from the Scagull, Chalmers, himself, addressed them. By his side stood the uniformed man with whom he had been conversing over the chart before the death of Schuller.

"Men," he said abruptly, "are there any amongst you who have never heard

of Black Michael?"

A growl of negation and wonderment came from the men and they stared at

him with a quickened interest.

"Black Michael, some years ago,"
went on Chalmers, "was a man feared
the length of every seaboard of South
America. He was a pirate who amassed
a huge fortune in the looting of coasting steamers !"

He paused a moment, eyeing them

speculatively, then added quietly:
"I am Black Michael, and I sail the seas once more!"

There was nothing melodramatic in the statement, but it thrilled every one of his hearers, and, be it said, not one man there doubted the truth of the

"I want you to understand," he went on quickly, "that my first consideration is for the men who serve me. No man can sail the seas on such a quest as I if his crews are discontented and the seeds In crews are discontended and the security of unrest are implanted amongst them. I have heard from Schuller the story of the mutiny, and I have heard also the story from the lips of your chosen leader. Schuller is dead, killed by my hand, and I ask you—are you satisfied with the justice of Black Michael?"

A thunderous cheer rent the air. Ah, here was a leader after their own hearts. A man who had no favourites.

A man who had no tavourites.
Ferrers Locke, standing by Jack's side, glanced quizzically at the boy. They understood, those two, the shrewdness of Chalmers' move. Schuller was but one man, and, in Chalmers' scheme of things, a doubtful quantity. By slaying him, Chalmers had made a gesture

which had swayed his band of new re-cruits enthusiastically in his favour

"Then work with me, men!" cried Chalmers in a ringing voice. "Give to my service your stout hearts and good right arms and you will some day return to your home ports wealthy beyond your wildest dreams. Where to-day is the great British liner, the Sacrod? Where is the Bismark, the fastest ship of the Nord-Hamburg line? Where is the L'Ile de France, the greatst triumph of the dockvards of France? est triumph of the dockyards of France? Ay, where are they and their sister ships? Fathoms deep they lie, rotting somewhere in the Southern Pacific, and their bullion is mine—three million pounds of it! Do not your mouths water and your palms itch to have the spending of your share, men?"

Again came a ringing cheer, glancing at the men, Ferrers Locke was conscious of a subtle change in them. The words of Chalmers had roused the lust for good red gold. Cheeks were flushed and eyes were aflame.

"You have come to me," went on Chalmers, "and more and more will come till I have a band which will sweep the seas! Black Michael's wolves! Ah, and we will bury our fangs in many a fat prize, and every man shall have his share!"

A roar of acclamation burst from his hearers. Waiting till it had died down, he cried:

"You chose as your leader, this man, Hank Peters!" He indicated Ferrers Locke. "Then if you still wish him to be your leader I appoint him here and now to fill the place of Schuller. The niggor will hang at sunset from yonder cliff, and the Swede, Johansen, whom you elected first officer, will take over the nigger's duties. Are you satisfied?"

"Ay, ay!" roared the men, and checred to the echo.

"Then you will now disperse to your quarters. You will be taught various duties. The majority of you I shall require for my submarines! That, howrequire for my submarines: I hat, however, will be explained to you later. This man," he motioned towards the uniformed man who stood by his side, "is Von Malser, who is in supreme command of my submarines! You will find him a gallant leader and a good com-rade. And to whet your appetites, my wolves, we sail at dawn to morrow to attack the Silvestre of the Anglo-Pacific line, a vessel of over thirty thousand tons burden!"

INTRODUCTION.

INTRODUCTION.

Ferrers Locke, the famous Baker Street detective, is called in to investigate the disappearance of several large vessels lost with all hands under mysterious circumstances in the South Pacific. Suspecting a man known as Professor Chalmers, who answers in every way to the description of Black Michael, a pirate who has been terrorising the western seaboard of South America, Ferrers Locke, accompanied by Jack Drake, his clever boy assistant, sets sail for Buenos Aires. Shortly after reaching their destination an attempt is made on the life of the Baker Street detective by an agent of 'Prisco Sam, proprietor of Black Michael's old haund, who, to save his onon life, tells Ferrers Locke all he knows. Cleverly disquising themselves, the London sleuth and Jack Drake scrape an acquaintance with 'Frisco Sum, through whom they succeed in getting aboard the Seagull, a freighter bound for Lost Island. By a clever piece of strategy Ferrers Locke engineers a multiny abourd the Seagull, with the result that the crew seize the ship, clap the rascally skipper, Schuller, and his negro mate in irons, and unanimously elect Ferrers Locke to work the ship to Lost Island. Arriving there, they are met by Red Pete, second in command on the island, to whom Schuller explains the situation and calls for the hauging of Ferrers Locke as ringleader of the multiny.

(Now read on.) (Now read on.)

A Fateful Decision!

"HERE is Federkiel? He should have returned before this !"

Chalmers paused in his restless pacing and bent his head in a listening attitude. Ferrers Locke, Red Pete, and Von Mauser, seated at the table in the same room as the detective had been taken to that morning, waited patiently.

"It is eleven o'clock," went on Chalmers, glancing at his watch. "I hope nothing has happened, Von Mauser !"

Von Mauser smiled.

"I think not, sir!" he replied. "Federkiel is too good a pilot to have crashed, and his engines are in perfect con-dition!"

"Might I ask, sir, if it ain't no offence," grunted Ferrers Locke, "who this Mr. Federkiel is?"

"He is my seaplane pilot," replied Chalmers. "When not engaged as scout for my submarines he does a recon-naisance covering a radius of one hundred miles and more from this island. Should any warships be heading this way we would have due warning from Federkiel!"

Ferrers Locke nodded and relapsed into silence. The Silvestre was to be attacked on the morrow, and he and Von Mauser had been called to Chalmers' room for a council of war. Having been appointed to Schuller's post, the Baker Street detective had been granted Schuller's privileges.

Ferrers Locke was a consummate judge of human nature. He had played his cards with an eye to the future when he engineered the mutiny on board the Seagull. He had noted the strained relations between Schuller and Chalmers, and had staked every-thing on Chalmers siding with the men against the unpopular skipper. It was only natural that Chalmers should have done so, for, had he sided with Schuller, then he would have had a sullen, discontented set of men to deal with.

"Listen!"

"Listen!"

A sharp word from Chalmers broka in on his thoughts. Far away, somewhere out in the night sky, there sounded a faint drone. It grew rapidly in volume till there came plainly to the listeners' ears the pulsating beat of high provided are continued. high-powered acro engines.

With an audible sigh of relief, Chalmers relaxed, and, crossing to the table, sat down.

"I confess T

"It is he!" he said, was very anxious!" The engines roared thunderingly overhead, then died away as the pilot throttled down.

"He is landing, and will be here shortly," said Chalmers. "Kindly give me your attention, gentlemen, please." He spread out a chart on the table, and Ferrers Locke saw that it was of the Southern Pacific, with the main steamship routes heavily lined in red.

"At sunset to morrow the Silvestre will be here," went on Chalmers, indicating a point with his pencil. "She is bound from Sydney to Liverpool, via the Panama. My agent is aboard her, and will attend to the wireless operator and will attend to the wireless operator when we open our attack. By leaving here at dawn and travelling at forty-five knots on the surface, we should encounter the Silvestre at the spot I have indicated about sunset."

You say we, mister," interrupted THE MAGNET LIBRARY.—No. 1068.



"Yuh're through wi' me, are yuh?" cried Schuller, with blazing eyes. "By cripes, then——" His hand flashed to his pocket. At the same time Chalmers' hand whipped upwards and two shots rang out. Schuller swayed on his feet, the gun dropped from his nerveless hand, and he crashed forward. (See page 25.)

Ferrers Locke. "If it ain't no offence, could I ask just who you means by we'?"

Chalmers smiled.

"I have six submarines!" he replied. "One you saw in the harbour this morning. The others are lying moored in a ang. The others are lying moored in a large cave which acts as a sort of dock and repair shop combined. The six submarines will move forward to the attack. Of late I have not ignored the possibility that some of these liners may be accompanied by an escort. Always I must be prepared to fight.

There came a quick step in the pas-There came a quick step in the passage outside, and someone knocked sharply on the door. The next moment a man in a leather flying coat, worn over a high-necked, grey uniform, entered the room. He carried a flying-helmet and goggles in his hand. His features were clean-cut and bronzed, his features were clean-cut and bronzed, his eyes a steely blue. There was about him that indefinable something which tells of breeding.

"You are back, then, Federkiel?" said Chalmers, a hint of anxiety in his voice. "Anything to report?"

Federkiel saluted smartly, with a military precision which intrigued Ferrers Locke.

"Nothing, sir!" he replied crisply.
"Except that the Chilian Navy are carrying out manœuvres in these waters. At seven o'clock this evening I sighted four light cruisers one hundred and fifty miles north-west of island!"

"Which way were they steaming?"

"Southwards, sir!"

"And did they hold that course?"

asked Chalmers sharply.

"As far as I could ascertain, sir.

When darkness fell I lost them as they were steaming without lights!"

Chalmers half rose to his feet, his hands gripping the table till the knuckles showed white beneath the skin. "What knots were they doing?" he

asked thickly.

"Twenty-five to thirty, sir."
Chalmers was silent for a moment.
His companions watched him curiously.

"Then, provided they hold to their course, they should be due west of this island at approximately twelve-thirty—that is in less than an hour," he said slowly.

"That is correct, sir."

Chalmers stood immobile. Then suddenly he threw back his head and laughed aloud.

"I'll do it!" he cried. "I'll let the world know that Black Michael is affoat once more!"

"What do you mean?"

Red Pete was on his feet, his bearded face thrust forward, his eyes agleam.

"I mean the greatest, grimmest jest the century, my friend!" cried of the century, my friend!" cried Chalmers. "I'll blow them sky-high as some day I shall serve the navies of the world!"

Von Mauser leapt to his feet, his face

"Sir!" he cried. madness!" "It is madness-

The Arrest!

HALMERS swung his head and surveyed Von Mauser with cold, glittering eyes.

"I say I will do it, Von
Mauser!" he said icily. "Is that
enough for you, or dare you presume
to question further?"

Von Mauser drew himself rigidly

"I am sorry, sir!" he said quietly. In a flash Chalmers' mood changed, and he patted his lieutenant on the shoulder.

"Yes, yes," he said. "I understand, Von Mauser! You and I must not quarrel."

He wheeled on Red Pete.

"Order submarines number seven and eight to prepare to proceed to sea at once!" he said sharply. "They will carry gun crews and torpedo crews, as usual."

"Ay, ay, sir!" grunted Red Pete, and dashed from the room.
"You, Federkiel," went on Chalmers quickly, "will turn in now and be ready to leave here at dawn when we move forward to attack the Silvestre."

forward to attack the Silvestre."

"Very good, sir," replied Federkiel; and, saluting smartly, turned on his heel and left the room.

"You, Von Mauser, will take command of submarine number seven!" continued Chalmers rapidly. "I, myself, will take command of the other. We will travel on the surface when once clear of the island and will bear due west. If these cursed Chilian warships are about we will pick them up by searchlight. There must be no mistake, you understand. There must not be searchight. There must be no mistake, you understand. There must not be one survivor. If any boats are launched we will rake them with machine-gun fire. Get to your sub[marine!"

"Very good, sir!"

Von Mauser saluted and withdrew.

von mauser saluted and withdrew. Chalmers turned to Ferrers Locke.

"As for you, Peters," he said crisply,
"I will take you with me. You will learn something of the method of warfare which I employ!"

"I have learned all that is necessary!" drawled Ferrers Locke coldly.

(Continued on page 28.)

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JACK'S THE BOY FOR WORK!

Even Jack has to have his boots repaired some time or another, although, for the most part, he does his daily round' barefooted. And the ship's cobbler has to work under extreme difficulties when the ship is tossing and rolling in a heavy sea. 'Yet he doesn't mind; he's learnt through experience how to hit the right nail on the head, instead of his thumb, when the sea is rough. Photo on left shows a sailor handing in a pair of boots for repair to the ship's cobbler on board H.M.S. Marlborough.

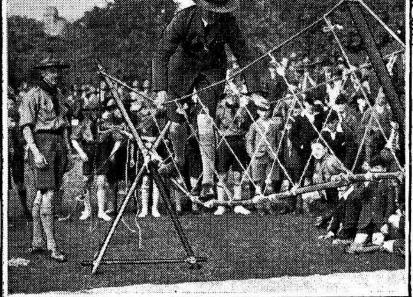
WHAT IS IT?

BOOTS REPAIRED

What would you take this to be? A rough—very rough—sperimen of sculpturing? A badly-done plasticine model? A wood carving? No. It's none of these. It's the natural formation of a rock! Truly, Nature has some peculiar moods, and there can be no denying that the similarity between a human face containing a pipe in its mouth and this rock is startling. This rock, which is called "The Smoker," is to be found at Napa, California, and is the favourite landmark of many tourists.

"BE PREPARED!"

No doubt, if you were walking along the frail - looking "bridge" shown in the photograph on the left, you would "be prepared" to come a cropper. But Lord Hampton, who is seen here testing the "bridge," felt no qualins at all. He knew it had been built by Scouts, and when Scouts build a thing—well, that thing is O.K. This incident took place during the rally held by the Hull and East Riding County Boy Scouts Association on the Hymers College Grounds, Hull.



THE LORD OF LOST ISLAND!

(Continued from page 26.)

His hand whipped up, and he covered

Chalmers with his automatic. "Professor Chalmers," he said grimly, "I arrest you for piracy on the high seas!

Chalmers stared at Ferrers Locke like a man hypnetised. The colour drained from his face, leaving it ghastly in its

"Who-who are you?"

He almost whispered the words, and with the tip of his tongue he moistened his bloodless lips.

"I am Ferrers Locke, of Baker Street, London," replied the detective sternly.

"Ferrers Locke?" Chalmers repeated the words incredulously, then went on in a voice which shook. "But—but I thought you were dead!"

"Yes, I know. Pardon me!"

Click!

With amazing rapidity and dexterity, the Baker Street detective had stepped forward and snapped shut a pair of handcuffs on Chalmers' wrists.

rue touch of the cold steel on his wrists seemed to galyanise the pirato chief from out his stupefaction.

"Curse "you!" he shouted, and struggled madly to free his wrists.

"Gurse you! You'll never leave this island alive..." "Silence !"

The butt of Ferrers Locke's revolver jammed into the name of his neck was silence.

"Listen!" went on the Baker Street detective tensely. "I am going to release your right wrist. You are going to pen a short letter at my digitation. Please understand that at the first falso maye I shall not scruple to shoot you dead!"

.He bent forward. The next moment there was a click, and the steel cuff on Chalmers' right wrist swung open.

"Now pick up that pen!" ordered Forrers Locke. "Hurry!" With shaking fingers, Chalmers picked

up a pen which lay before him.
"Now write as follows, and do not attempt to disguise your handwriting!"

commanded the detective. "I am well acquainted with it!"

For three minutes Chalmers wrote laboriously at Ferrers Locke's dictation. During that time more than once the sleuth's eyes strayed anxiously towards the door, and he listened with straining ears for approaching footsteps.

Only he knew how desperate was the gamble on which he was staking his life against the capture of the pirate chief. But he had seen his opportunity, and had taken it. There could be no going back now. The die was cast, and he stood before Chalmers unmasked.

He rapidly scanned the note the man

had written.

"Dear Federkiel,-I have found it necessary to change my plans. Go at once to your seaplane. Fill up your petrol tank and keep your engine run-ning. No matter what happens, do not leave the machine till further orders. I repeat, under no circumstances what-soever must you leave your machine. Be ready for an instant take-off. "BLACK MICHAEL."

Picking the note up, Ferrers Locke slipped it into his pocket. He locked the handcuffs on Chalmers' wrists again,

the handcufts on Chalmers' wrists again, and, standing behind the man, slipped his gun into his pocket.

"Remember, one word from you—", he warned gratingly.

The words covered the faint "plop!" as he uncorked a small phial and allowed a few drops of the contents to trickle on to a handkerchief.

"What are you going to—

"What are you going A-a-hah!

Chalmers' words ended in a choking gurgle as Ferrers Locke clapped the chloroform soaked handkerchief over his mouth.

He struggled, clawing with his manacled hands at that firm hand which held the suffocating wad so grimly. Then his struggles became weaker weaker.

He collapsed limply at last in the detective's arms, and, laying him on the floor, Ferrers Locke switched out the light, plunging the room into dark-

(Only too well does Ferrers Locke know that he is staking his life against the capture of Black Michael. But come what may, the Baker Street detec-tive is determined not to turn from his purpose. Whatever you do, chums, don't miss next week's instalment of this powerful serial. It's brimful of thrills!)

BILLY BUNTER'S BOOKMAKER!

(Continued from page 23.)

"Oh! Good! I—I say, you fellows, is—is—is he coming back? I say, keep him away, somehow! Oh, dear! I

"We've squared the matter," said the captain of the Remove. "Never mind how-we've cleared him off and he won't come back again. But if you play the oiddy ox any more—"

giddy ox any more—
Bunter groaned.

"No fear! I'm fed up," he mumbled.

"I—I say, you fellows, I—I believe they wangle those races, you know—my—my winners never won, you know."

"Ha, ha, ha!"

"Blessed if I can see anything to cackle at. The rotten racing ought to be stopped, by law," groaned Bunter, "Such things oughtn't to be allowed! Catch me touching it again! Oh, dear!" "Such things oughtn't to be allowed!
Catch me touching it again! Oh, dear!"
"You don't want to get in touch with
a bookie now?" asked Bob Cherry.
"Ow! No."

Bunter shuddered. "Here endeth the second lesson," chuckled Bob.

"Ha, ha, ha!"
And Bunter was left to himself—the. most disillusioned sportsman that ever spotted losers; a sadder, if not wiser Bunter.

Bunter's bookmaker was not seen at Greyfriars again—until the date came round for the performance of "Reckless Rackstraw, for the Road to Ruin." Then he was seen.

Then he was seen.

Bunter, in the audience, beheld that bookmaker on the Remove stage, with bulging eyes. There he was—red face, rakish hat, check clothes, race-glasses, and all. And then Bunter comprehended. Bunter glared at him with a glare that almost cracked his speciacles, and, to the surprise of the rest of the audience, shook a fat fist at him. Still, as the fut Owl had lived in dread of hearing further from Mr. Bagshot, it was rathee a relief, after all, to learn that Wibley of the Remove was Bunter's bookmaker.

THE END.

(Next week's ripping yarn of Harry Wharton & Co. at Greyfriars is entitled: "Billy Bunter's Duck!" This is the first of a magnificent new series of holiday stories, so be sure to order your copy of the Magnet well in advance.)



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